

RESOLUTION 22-195

A RESOLUTION TO AUTHORIZE ANNUAL INSURANCE RENEWAL WITH PUBLIC ENTITY PARTNERS

WHEREAS, the City of Spring Hill obtains liability and auto physical damage insurance, workers' compensation insurance and property insurance coverage through Public Entity Partners; and

WHEREAS, the policy renews July 1st of each fiscal year; and

WHEREAS, the City of Spring Hill has received the renewal invoice for liability and auto physical damage, workers' compensation and property insurance coverage for the 2022-23 fiscal year;

WHEREAS; funds for payment of the premiums are included within the General, Water/Sewer and Stormwater Funds within the FY 2022-23 budget; and

WHEREAS; City staff has reviewed the invoice and recommends payment.

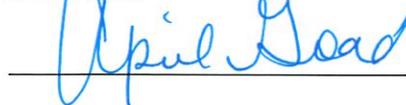
NOW, THEREFORE BE IT RESOLVED, that the City of Spring Hill authorizes the payment of \$263,086.00 for liability and auto physical damage insurance, \$407,625.00 for workers compensation insurance and \$182,005.00 for property insurance renewal with Public Entity Partners.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 6th day of September, 2022.



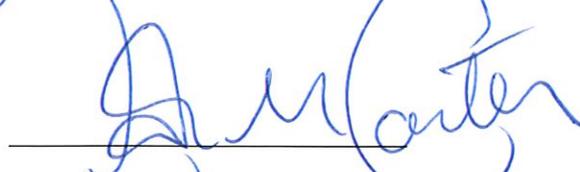
Jim Haganman, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney



REQUEST: *Approval of Resolution 22-195*
SUBMITTED BY: Pam Caskie, City Administrator
April Goad, City Recorder
DATE: August 30, 2022
RE: Public Entity Partners 2022-2023 Annual Insurance Renewals
ATTACHMENTS: Resolution 22-195
PEP Invoices

RESOLUTION 22-195 – A RESOLUTION TO AUTHORIZE ANNUAL INSURANCE RENEWAL WITH PUBLIC ENTITY PARTNERS

BACKGROUND INFORMATION: The City of Spring Hill obtains insurance coverages through Public Entity Partners and the policies renew July 1 of each year. The City received invoices from Public Entity Partners for the FY 2022 – 2023 insurance premium renewals in August and the invoice will be due September 15 for an estimated payment amount of \$852,716. Public Entity applied a member dividend credit toward the renewal invoices in the amount of \$63,101.

Public Entity Partners administers payment of claims, which is coordinated with City staff. The premium breakdown for FY 2022 – 2023 by policy is listed below with a comparison from the last fiscal amount:

	<u>FY 2021 -2022</u>	<u>FY 2022-2023</u>
Liability and Auto	\$ 254,411	\$ 263,086
Property	\$ 147,077	\$ 182,005
Workers' Compensation	\$ <u>366,487</u>	\$ <u>407,625</u>
Total	\$ 767,975	\$ 852,716

Funds are budgeted and unencumbered within the Insurance Premiums line items in departments within the General Fund, Water/Sewer and MS4 (Stormwater) funds to pay all insurance policy premiums.

ATTACHMENTS: Resolution No. 22-195, A Resolution to Authorize Annual Insurance Renewal with Public Entity Partners

RECOMMENDATION: Recommend approval of Resolution No. 22-195



(800) 624-9698
www.PEpartners.org

Invoice Date: 8/1/2022
Invoice Due Date: 9/15/2022
Invoice Number: 2350149-IN

SPRING HILL, CITY OF
PO BOX 789
SPRING HILL, TN 37174-0789

Location Code: 2363
Agent Number: 0000

Account Number: 50-0110400

Policy No.: PPR-2363-23

Policy Period: 07/01/2022 to 07/01/2023

Renewal-Single Payment

Billing Period: 07/01/2022 to 07/01/2023

Code	Description of Coverages	Amount
51C	BUILDINGS & PERSONAL PROPERTY	\$186,770.00
52C	EDP EQUIPMENT	\$1,181.00
53C	MOBILE EQUIPMENT	\$2,605.00
58C	EMPLOYEE DISHONESTY	\$295.00
56C	THEFT/DISAPPEAR./DESTRUCTION	\$63.00
DCP	MEMBER DIVIDEND CREDIT - PRO	\$(8,909.00)

Please send a copy of invoice
with payment to:

Total Invoice: \$182,005.00

PUBLIC ENTITY PARTNERS
PO BOX 116553
ATLANTA, GA 30368-6553



(800) 624-9698
www.PEpartners.org

Invoice Date: 8/1/2022
Invoice Due Date: 9/15/2022
Invoice Number: 2320143-IN

SPRING HILL, CITY OF
PO BOX 789
SPRING HILL, TN 37174-0789

Location Code: 2363
Agent Number: 0000

Account Number: 20-0110400

Policy No.: PLI-0326-23

Policy Period: 07/01/2022 to 07/01/2023

Renewal-Single Payment

Billing Period: 07/01/2022 to 07/01/2023

Code	Description of Coverages	Amount
23C	GENERAL LIABILITY	\$55,313.00
26C	LAW ENFORCEMENT LIABILITY	\$64,624.00
25C	ERRORS OR OMISSIONS LIABILITY	\$71,821.00
33C	AUTOMOBILE LIABILITY	\$53,312.00
43C	AUTO PHYSICAL DAMAGE	\$38,854.00
DCL	MEMBER DIVIDEND CREDIT - LIA	\$(20,838.00)

Please send a copy of invoice
with payment to:

Total Invoice: \$263,086.00

PUBLIC ENTITY PARTNERS
PO BOX 116553
ATLANTA, GA 30368-6553



(800) 624-9698
www.PEpartners.org

Invoice Date: 7/19/2022
Invoice Due Date: 9/2/2022
Invoice Number: 2310188-IN

SPRING HILL, CITY OF
PO BOX 789
SPRING HILL, TN 37174-0789

Location Code: 2363
Agent Number: 0000

Account Number: 10-0110400

Policy No.: PWC-0300-23

Policy Period: 07/01/2022 to 07/01/2023

Renewal-Single Payment

Billing Period: 07/01/2022 to 07/01/2023

Code	Description of Coverages	Amount
13C	WORKERS' COMPENSATION	\$440,979.00
DCW	MEMBER DIVIDEND CREDIT - WCP	\$(33,354.00)

Please send a copy of invoice
with payment to:

Total Invoice: \$407,625.00

PUBLIC ENTITY PARTNERS
PO BOX 116553
ATLANTA, GA 30368-6553

REMINDER: Finance Charges of 1% will be added to all past due amounts.