

RESOLUTION 22-129

**A RESOLUTION TO APPROVE INTENT TO COMMIT CONSTRUCTION FUNDS
FOR THE COUNTESS ROUNDABOUT IN FY 23**

WHEREAS, the Board of Mayor and Aldermen of the City of Spring Hill approved Resolution 18-75, A Resolution of the Board of Mayor and Aldermen Adopting the City of Spring Hill Capital Improvement Plan in August 2018; and

WHEREAS, the construction of a roundabout at the intersection of Port Royal Road, Countess Lane and Commonwealth Drive was included as one of the capital projects; and

WHEREAS, funding for design was budgeted in the FY 22 budget for which the City contracted with The Corradino Group; and

WHEREAS, the developers of the tracts at this intersection have mutually agreed to enter in to Developer Agreements with the City for prepayment of Traffic Impact Fees assessed based on their development proposed; and

WHEREAS, the City would be responsible for the balance of the construction costs, estimated at \$2,100,000, with total cost estimated at \$4,300,000; and

WHEREAS, the construction would be expensed from the 18-75 Fund and funded by Traffic Impact Fees.

NOW, THEREFORE BE IT RESOLVED, the City of Spring Hill Board of Mayor and Aldermen approves intent to commit construction funds for the Countess Roundabout in FY 23.

Passed and Adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 20th day of June, 2022.


Jim Hagaman, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney



REQUEST: Approval of Resolution 22-129
SUBMITTED BY: Missy Stahl, CIP Manager
Tyler Scroggins, Public Works Director
DATE: June 20, 2022
RE: To approve intent to commit construction funds for the Countess Roundabout in FY 23

PURPOSE:

The construction of a roundabout was including in Resolution 18-75 that adopted a Capital Improvement Plan.

BACKGROUND:

The City of Spring Hill is currently under contract with The Corradino Group to provide design services for a roundabout at the intersection of Countess Lane, Port Royal Road and Commonwealth Drive. This project was included in the CIP that was adopted in August 2019 as Resolution 18-75. Funding for design was included in FY 22. The developers of the tracts located at this intersection have met with City staff numerous times and are willing to enter in to Developer Agreements with the City to prepay the Traffic Impact fees associated with the proposed development on each site. The City would pay the balance of the construction costs as it's contribution to the overall project. The total estimated construction costs is \$4,300,000.

The City has also been in discussions with the developer of Alaina Park, located on the southwest corner of the intersection. The developer is open to the concept of performing the work necessary with the City entering into Participation Agreement with them.

The contributions from the surrounding developers are estimated as follows for a total of \$2,200,854:

Alaina Park	\$575,926
Southaven I	\$637,944
Southaven II	\$281,448
South Point (residential)	\$453,444
South Point (commercial)	\$252,092

FINANCIAL IMPACT:

The estimated cost to the City is \$2,100,000 to be expensed from the 18-75 fund and funded by Traffic Impact Fees.

STAFF RECOMMENDATION:

Staff recommends approval of Resolution 22-129 to approve intent to commit construction funds for the Countess Roundabout in FY 23