

**RESOLUTION 21-223**

**A RESOLUTION TO APPROVE ADDITIONAL FUNDING FOR RIGHTS-OF-WAY ACQUISITION FOR THE NORTHERN SEGMENT OF THE BUCKNER LANE WIDENING PROJECT**

**WHEREAS**, the City of Spring Hill has committed to widen Buckner Lane as part of the I-65 Interchange project; and

**WHEREAS**, negotiations are underway for the rights-of-way acquisition for properties in the northern segment of the project; and

**WHEREAS**, funding for the estimated acquisition costs was budgeted at \$900,000 in the FY 2021/2022 budget; and

**WHEREAS**, the actual costs have exceeded the original estimate, thereby requiring more funding; and

**WHEREAS**, an additional \$1,000,000 is recommended to be added to the FY 2021/2022 budget in the Capital Project Fund (311-43130-933) utilizing unobligated debt proceeds from the issuance of the 2020A Series Bond.

**NOW, THEREFORE BE IT RESOLVED**, the City of Spring Hill Board of Mayor and Aldermen approve the additional funding for rights-of-way acquisition for the northern segment of the Buckner Lane Widening Project.

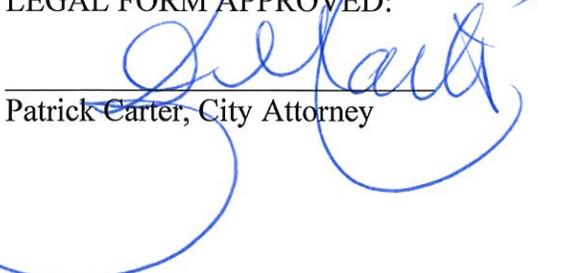
**Passed and Adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 20<sup>th</sup> day of December, 2021.**

  
Jim Hagaman, Mayor

ATTEST:

  
April Goad, City Recorder

LEGAL FORM APPROVED:

  
Patrick Carter, City Attorney



**REQUEST:**            *Approval of Resolution 21-223*

**SUBMITTED BY:**   Missy Stahl, CIP Manager

**DATE:**                December 20, 2021

**RE:**                    To approve additional funding for ROW acquisition for the northern segment of the Buckner Lane widening project

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**PURPOSE:**

To approve Resolution 21-223 to approve additional funding for rights-of-way acquisition for the northern segment of the Buckner Lane widening project

**BACKGROUND:**

The City of Spring Hill is currently in the process of acquiring ROW and easements along the northern segment (Buckner Road to the north corner of Wades Grove) of the Buckner Lane widening project. The original cost estimate for ROW was done two years ago and estimated at \$900,000. However, the actual costs have come in at \$1,800,000, thereby requiring additional funds.

**FINANCIAL IMPACT:**

The additional funding would be added to the original budgeted amount of \$900,000 in the Capital Projects Fund (311-43130-933) for a total budgeted amount of \$1,900,000. The funding would utilize unobligated debt proceeds from the issuance of the 2020A Series Bond.

**STAFF RECOMMENDATION:**

Staff recommends approval of Resolution 21-223 to approve additional funding for rights-of-way acquisition for the northern segment of the Buckner Lane widening project