

**RESOLUTION 21-115**

**A RESOLUTION TO AUTHORIZE ANNUAL INSURANCE RENEWAL WITH  
PUBLIC ENTITY PARTNERS**

**WHEREAS**, the City of Spring Hill obtains liability and auto physical damage insurance, workers' compensation insurance and property insurance coverage through Public Entity Partners; and

**WHEREAS**, the policy renews July 1<sup>st</sup> of each fiscal year; and

**WHEREAS**, the City of Spring Hill has received the renewal invoice for liability and auto physical damage, workers' compensation and property insurance coverage for the 2021-22 fiscal year;

**WHEREAS**; funds for payment of the premiums are included within the General, Water/Sewer and Stormwater Funds within the FY 2021-22 budget; and

**WHEREAS**; City staff has reviewed the invoice and recommends payment.

**NOW, THEREFORE BE IT RESOLVED**, that the City of Spring Hill authorizes the payment of \$254,411.00 for liability and auto physical damage insurance, \$366,487.00 for workers compensation insurance and \$147,077.00 for property insurance renewal with Public Entity Partners.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 6<sup>th</sup> day of August, 2021.



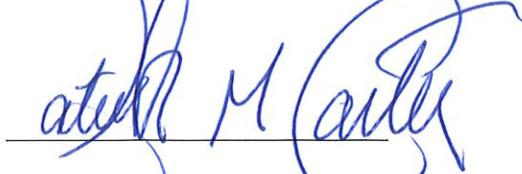
Jim Hagaman, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney



**City of Spring Hill  
Budget & Finance Advisory Committee  
and  
Board of Mayor and Aldermen**

---

Date: June 2, 2021  
Memo to: Budget & Finance Advisory Committee and BOMA  
From: April Goad, City Recorder  
Re: Annual Renewal of Insurance Coverage

---

**RESOLUTION 21-115 – A RESOLUTION TO AUTHORIZE ANNUAL INSURANCE RENEWAL WITH PUBLIC ENTITY PARTNERS**

**BACKGROUND INFORMATION:** The City of Spring Hill obtains insurance coverages through Public Entity Partners and the policies renew July 1 of each year. The City received invoices from Public Entity Partners for the FY 2021 – 2022 insurance premium renewals in July and the invoice will be due for an estimated payment amount of \$767,975. Public Entity applied a member dividend credit toward the renewal invoices in the amount of \$61,095.00, which is a decrease of \$46,426 from FY 2020 - 2021. The total amount for all insurance renewals increased by \$56,529 from the prior fiscal year.

Public Entity Partners administers payment of claims, which is coordinated with City staff. The premium breakdown for FY 2021 – 2022 by policy is listed below with a comparison from the last fiscal amount:

	<u>FY 2020 – 2021</u>	<u>FY 2021 -2022</u>
<b>Liability and Auto</b>	\$ 222,814	\$ 254,411
<b>Property</b>	170,108	147,077
<b>Workers' Compensation</b>	<u>318,524</u>	<u>366,487</u>
<b>Total</b>	<b>\$ 711,446</b>	<b>\$ 767,975</b>

Funds are budgeted and unencumbered within the Insurance Premiums line items in departments within the General Fund, Water/Sewer and MS4 (Stormwater) funds to pay all insurance policy premiums.

**ATTACHMENTS:** Resolution No. 21-115, A Resolution to Authorize Annual Insurance Renewal with Public Entity Partners

**RECOMMENDATION:** Recommend approval of Resolution No. 21-115