

RESOLUTION 20-100

**COMMITMENT TO FUNDING ECONOMIC DEVELOPMENT
ACTIVITIES**

WHEREAS, The City of Spring Hill and Board of Mayor and Alderman have identified a Community Vision Statement as part of the Spring Hill Rising 2040 Comprehensive Plan; and,

WHEREAS, The City of Spring Hill and Board of Mayor and Alderman have identified policy goals as part of the Spring Hill Rising 2040 Comprehensive Plan related to economic activity within the City; and

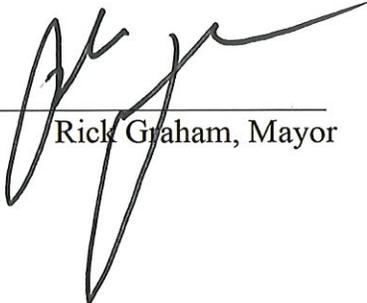
WHEREAS, The Spring Hill Board of Mayor and Alderman desire to advance the policy goals of the City of Spring Hill related to economic activity.

NOW, THEREFORE BE IT RESOLVED, that the Spring Hill Board of Mayor and Alderman commit to funding economic development activities that may include the employment of personnel to advance economic activities. The Spring Hill Board of Mayor and Alderman understand and acknowledge that funding of economic development activities is likely to be a General Fund expenditure, and that levels of financial support may meet or exceed funding provided in FY2019-2020, and;

NOW, THEREFORE BE IT FURTHER RESOLVED, that funding for said activities shall only be committed if within 120 days of the passage of this Resolution the Spring Hill Board of Mayor and Alderman adopt additional policies related to economic development that may include, but are not limited to;

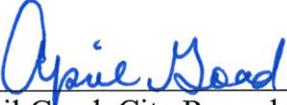
1. A Mission Statement identifying the City's approach to accomplishing the economic goals identified in the Spring Hill Comprehensive Plan.
2. Job descriptions, roles, and responsibilities for any and all personnel who may be necessary to accomplish the adopted Mission Statement.
3. Identify measurable outcomes that may be used to quantify success or lack thereof related to economic development activities.
4. Identify and quantify necessary levels of financial support.

Passed and adopted this 20th day of July, 2020.



Rick Graham, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney



Date: July 6, 2020

Memo To: Board of Mayor and Aldermen

From: Matt Fitterer, Alderman

RE: Resolution to Commit to Fund Economic Development Activities

During the June 15, 2020 voting session, several Board members made reference to their intent to provide a future resolution to commit funding towards Economic Development Activities if certain milestones and achievements occurred by the end of the 2020 calendar year. Given the absence of a resolution from others, the attached resolution has been prepared for consideration on this topic.

If the Board approves this resolution, this would provide expectations and timelines associated with developing and adopting policies related to Economic Development Activities. Should these expectations and timelines be unmet, the Board would be under no obligation to commit funding.

If the Board does not approve this resolution, no other action would be taken near term.

