

RESOLUTION 20-04

A RESOLUTION INCREASING THE EMPLOYER CONTRIBUTION TO HEALTH SAVINGS ACCOUNTS FOR FISCAL YEAR 2020-2021 HEALTH INSURANCE PROGRAM FOR THE CITY OF SPRING HILL

WHEREAS, the City of Spring Hill, Board of Mayor and Aldermen has reviewed proposals from The Drury Group, its agent of record, regarding insurance cost-saving measures for Spring Hill City employees; and

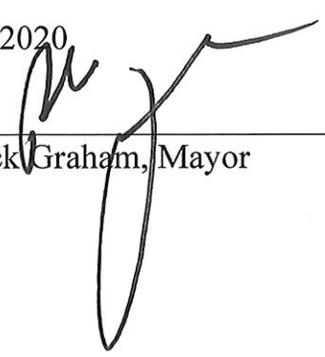
WHEREAS, the Board of Mayor and Aldermen have identified the use of Health Savings Accounts coupled with High Deductible Health Plans as an effective tool for managing employer costs associated with providing employee medical insurance coverage; and

WHEREAS, the Board of Mayor and Aldermen wishes to incentivize employee participation in High Deductible Health Plans; and

WHEREAS, upon much consideration of the pertinent aspects of each health insurance program type and the costs associated;

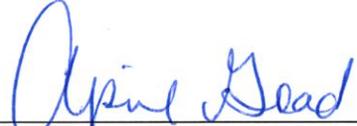
NOW, THEREFORE BE IT RESOLVED, that the City of Spring Hill, Board of Mayor and Aldermen hereby modifies the annual HSA contributions to \$1500.00 for the employee only tier, and \$3000.00 for all other tiers of coverage in order to assist with the employee costs of a High Deductible Health Plan.

Passed and adopted on the 21st day of January, 2020



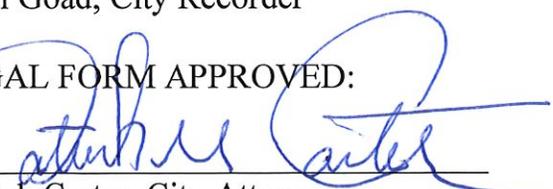
Rick Graham, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney