

RESOLUTION 19-101

**A RESOLUTION TO AUTHORIZE ANNUAL RENEWAL OF LIABILITY &
AUTO PHYSICAL DAMAGE INSURANCE WITH PUBLIC ENTITY
PARTNERS**

WHEREAS, the City of Spring Hill obtains liability and auto physical damage insurance coverage through Public Entity Partners; and

WHEREAS, the policy renews July 1st of each fiscal year; and

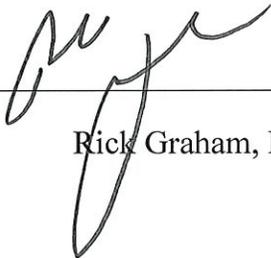
WHEREAS, the City of Spring Hill has received the renewal invoice for liability and auto physical damage insurance coverage for the 2019-20 fiscal year;

WHEREAS; funds for payment of the premium are included within the General, Water/Sewer and Stormwater Funds within the FY 2019-20 budget; and

WHEREAS; City staff has reviewed the invoice and recommends payment.

NOW, THEREFORE BE IT RESOLVED, that the City of Spring Hill authorizes the payment of \$204,085.00 for liability and auto physical damage insurance renewal with Public Entity Partners.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 15th day of July, 2019.



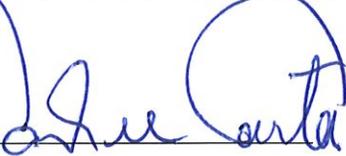
Rick Graham, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney

Patrick Carter, City Attorney



**City of Spring Hill
Budget & Finance Advisory Committee
and
Board of Mayor and Aldermen**

**Annual Renewal of Liability Insurance with
Public Entity Partners**

Date: June 13, 2019

Memo to: Budget & Finance Advisory Committee and BOMA

From: Patti Amorello, Finance Director

Re: Annual Renewal of Liability Insurance with Public Entity Partners

RESOLUTION 19-101 – AUTHORIZE ANNUAL RENEWAL OF LIABILITY INSURANCE WITH PUBLIC ENTITY PARTNERS - FINANCE DEPARTMENT.

BACKGROUND INFORMATION: The City of Spring Hill obtains liability insurance coverage through Public Entity Partners. The policy renewal for liability (general, law enforcement, errors and omissions and automobile) and auto physical damage coverage is effective July 1st of each year. An invoice for premium renewal for liability and auto insurance has been received from the Public Entity Partners and is due for payment.

The total annual premium for FY 2019-20 is \$204,085 after the \$19,436 member dividend credit. The premiums for FY 2018-19 and FY 2017-18 (after member dividend credits) were \$207,343 and \$198,354, respectively.

The base premium cost before member dividend credit for FY 2019-20 (\$223,521) was almost equal to the 2018-19 base of \$223,212. The member dividend credit increased from \$15,869 to \$19,436, so the net premium decrease is 1.5%.

Errors and Omissions coverage increased 6% (\$3,106), due to higher expenditures. Auto Physical Damage decreased 18% (\$7,874) from \$49,299 to \$41,458 due to improved loss experience and auto liability increased \$3,920 (8%) from \$45,492 to \$49,112, a result of increased losses.

A breakdown of cost by fund is as follows:

General Fund	\$ 185,962.31
Water/Sewer Fund	16,668.08
MS4 (Stormwater)	<u>1,454.61</u>
Total	\$ 204,085.00

Funds are appropriated and unencumbered within the Insurance Premium line items within departments in the General, Water/Sewer and MS4 funds in the amounts set out above.



**PUBLIC ENTITY
PARTNERS**

(Formerly The Pool)

(800) 624-9698

www.PEpartners.org

Invoice Date: 7/1/2019

Invoice Due Date: 8/15/2019

Invoice Number: 2020011-IN

SPRING HILL, CITY OF
PO BOX 789
SPRING HILL, TN 37174-0789

Location Code: 2363

Agent Number: 0000

Account Number: 20-0110400

Policy No.: PLI-0326-20

Policy Period: 07/01/2019 to 07/01/2020

Billing Period: 07/01/2019 to 07/01/2020

Code	Description of Coverages	Amount
23C	GENERAL LIABILITY	\$45,380.00
26C	LAW ENFORCEMENT LIABILITY	\$33,483.00
25C	ERRORS OR OMISSIONS LIABILITY	\$54,088.00
33C	AUTOMOBILE LIABILITY	\$49,112.00
43C	AUTO PHYSICAL DAMAGE	\$41,458.00
DCL	MEMBER DIVIDEND CREDIT - LIA	\$(19,436.00)

*Please send a copy of invoice
with payment to:*

Total Invoice: \$204,085.00

PUBLIC ENTITY PARTNERS
PO BOX 116553
ATLANTA, GA 30368-6553

FINANCE CHARGES ACCRUE AT 1.0% PER MONTH AFTER INVOICE DUE DATE



**GENERAL LIABILITY, PERSONAL INJURY LIABILITY,
 ERRORS OR OMISSIONS LIABILITY,
 AUTOMOBILE LIABILITY AND AUTOMOBILE PHYSICAL DAMAGE POLICY**

Policy Number:
 PLI-0326-20

DECLARATIONS

Ren/Rewrite of:
 TML-0326-19

ITEM 1. INSURED

SPRING HILL, CITY OF *
 PO BOX 789
 SPRING HILL, TN 37174

AGENT

DIRECT
 PO BOX 789
 SPRING HILL, TN 37174

*See Additional Named Insured Endorsement

ITEM 2. COVERAGE PERIOD: From 07/01/2019 To 07/01/2020

12:01 A.M. Standard Time at the Insured's Mailing Address.

ITEM 3. COVERAGE PARTS

In return for the payment of the premium, and subject to all of the terms of the policy, the insurer agrees to provide you with the coverages shown below for which a premium charge is stated. Coverage for each policy coverage period applies independently even if this is part of a three year renewal cycle.

ONE YEAR POLICY		
Coverage and Premium for this Coverage Period		
COVERAGE	COVERAGE PART	PREMIUM
General Liability	A/B	45,380
Law Enforcement Liability	A/B	33,483
Errors or Omissions Liability	C	54,088
Automobile Liability	D	49,112
Automobile Physical Damage	E	41,458
Other		_____
TOTAL		223,521

-19,436

PUBLIC ENTITY PARTNERS
 5100 Maryland Way, Brentwood TN 37027

\$ 204,085.00

GENERAL LIABILITY INSURANCE PREMIUM BREAKDOWN 7/1/19- 7/1/20

	ANNUAL PREMIUM	DISCOUNTED PREMIUM (\$19,437.00)	G/L CODING	
GENERAL LIABILITY:				
GENERAL FUND	\$11,929	\$10,891.72	110-41100-510	LEGISLATIVE \$62,488.01
STREET DEPARTMENT	\$2,216	\$2,023.14	110-43100-510	STREETS/HWYS \$15,854.18
SEWER DEPARTMENT (LINES)	\$590	\$539.06	410-52211-510	SEWER COLLECTION \$28,156.73
WATER DEPARTMENT (PAYROLL)	\$12,802	\$11,688.88	410-52100-510	WATER DIST. \$2,973.17
FIRE DEPARTMENT	\$15,003	\$13,698.62	110-42200-510	FIRE \$74,587.45
PARKS & RECREATION	\$2,287	\$2,088.41	110-44700-510	PARKS & REC \$884.76
UNMANNED AERIAL SYSTEM	\$552	\$503.82	110-42100-510	POLICE \$1,017.00
LAW ENFORCEMENT	\$33,483	\$30,571.23	110-42100-510	POLICE \$185,962.31
PRIVACY NETWORK	\$2,953	\$2,696.40	110-41100-510	LEGISLATIVE
ERRORS OR OMISSIONS	\$51,135	\$46,688.28	110-41100-510	LEGISLATIVE
AUTO LIABILITY:				
TRAILERS	\$153	\$139.80	2 110-43100-510	STREETS/HWYS \$1,744.30
	\$115	\$104.85	1.5 416-42425-510	MS4 \$13,711.55
	\$153	\$139.80	2 410-52100-510	WATER DIST. \$491.19
	\$38	\$34.95	0.5 410-52211-510	SEWER COLLECTION \$721.03
FIRE TRUCKS	\$3,578	\$3,267.02	110-42200-510	FIRE \$16,668.08
UTILITY TRUCKS	\$393	\$358.94	2 110-43100-510	STREETS/HWYS
OTHER TRUCKS	\$1,573	\$1,435.77	8 110-43100-510	STREETS/HWYS \$1,454.61
	\$197	\$179.47	1 416-42425-510	MS4
	\$197	\$179.47	1 410-52100-510	WATER DIST.
LIGHT TRUCKS	\$3,766	\$3,438.30	21 110-43100-510	STREETS/HWYS \$204,084.00
	\$897	\$818.64	5 416-42425-510	MS4
	\$717	\$654.91	4 110-41720-510	CODES
	\$538	\$491.19	3 410-52200-510	WWTP
	\$538	\$491.19	3 410-52110-510	WTP
	\$717	\$654.91	4 110-44700-510	PARKS & REC
	\$359	\$327.46	2 110-41600-510	GIS
	\$897	\$818.64	5 410-52211-510	SEWER COLLECTION
	\$1,614	\$1,473.56	9 410-52100-510	WATER DIST.
PPT (PRIVATE PASS. TYPE)	\$755	\$689.55	3 110-41600-510	GIS
	\$503	\$459.70	2 110-41100-510	LEGISLATIVE
	\$252	\$229.85	1 110-41720-510	CODES
	\$252	\$229.85	1 410-52110-510	WTP

	\$252	\$229.85	1	110-44700-510 PARKS & REC
	\$252	\$229.85	1	410-52100-510 WATER DIST.
	\$252	\$229.85	1	110-43100-510 STREETS/HWYS
PPT-POLICE	\$27,969	\$25,536.63		110-42100-510 POLICE
MOTORCYCLES	\$269	\$245.59		110-42100-510 POLICE
UNINSURED MOTORISTS	\$1,919	\$1,751.91		110-41100-510 LEGISLATIVE

AUTO PHYSICAL DAMAGE

POLICE	\$19,419	\$17,730.11		110-42100-510 POLICE
FIRE FIGHTING EQUIPMENT	\$12,257	\$11,191.09		110-42200-510 FIRE
JET VAC TRUCK	\$385	\$351.65		410-52211-510 SEWER COLLECTION
	\$385	\$351.65		416-42425-510 MS4
OTHER	\$9,012	\$8,228.39		110-43100-510 STREETS/HWYS

TOTALS \$223,521 \$204,084

DISCOUNT RATE:
0.91304173
0.91304173

GENERAL FUND	^{185,962} \$185,961
WATER/SEWER FUND	\$16,668
MS4	\$1,455
TOTAL	\$204,084 ⁵ <u>204,085</u>
2018-2019 PREMIUM PAID	\$207,343