

ORDINANCE No. 25-13

AN ORDINANCE OF THE
CITY OF SPRING HILL, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY the GOVERNING BODY of THE CITY OF SPRING HILL, TENNESSEE AS

Section 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

CERTIFICATION OF AUTHENTICITY

I, April C. Goad, City Recorder of the City of Spring Hill, TN, do hereby certify that the attached document known as: Ordinance 25-13, Budget 2025-2026 is a true and correct copy of the original document, which is on file with Spring Hill City Hall, Office of the City Recorder.

Certified this 2nd day of June, 2025.



April C. Goad
City Recorder
City of Spring Hill

General Fund	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Local Taxes	\$ 36,346,004	\$ 39,895,169	\$ 41,893,546
Licenses and Permits	\$ 2,510,624	\$ 3,898,520	\$ 2,371,600
Intergovernmental	\$ 19,631,560	\$ 8,481,967	\$ 8,141,937
Charges for services	\$ 3,408,208	\$ 4,023,216	\$ 6,963,672
Fines And Forfeitures	\$ 265,675	\$ 308,077	\$ 260,000
Other	\$ 4,095,500	\$ 2,141,060	\$ 2,050,000
Other Financing Sources			
Issuance of Debt / Debt Proceeds	\$ -	\$ -	\$ -
Sale of Capital Assets	\$ 8,346	\$ 62,029	\$ 5,000
Transfers In - From other Funds	\$ 2,310,127	\$ -	\$ -
Transfers In - From other Funds (PILOT)	\$ -	\$ -	\$ -
Total Revenues and Other Financing Sources	\$ 68,576,043	\$ 58,810,038	\$ 61,685,755
Appropriations			
Expenditures			
Legislation	\$ 13,959,531	\$ 1,008,400	\$ 870,353
Judicial	\$ 32,444	\$ 33,711	\$ 32,754
Administration	\$ 1,155,992	\$ 1,316,085	\$ 763,777
Communications	\$ 309,972	\$ 397,667	\$ 390,376
Communication's Special Events	\$ -	\$ 32,823	\$ -
Special Census	\$ 17,973	\$ 139,225	\$ -
Finance	\$ 1,181,586	\$ 1,244,555	\$ 1,550,647
Information Technology	\$ 1,841,175	\$ 2,633,026	\$ 2,758,857
GIS	\$ 291,163	\$ 435,401	\$ 400,039
Human Resources	\$ 598,265	\$ 548,750	\$ 678,740
Capital Improvement Program Administration	\$ 5,826	\$ 423,239	\$ 387,616
Facilities	\$ 1,838,742	\$ 2,005,646	\$ 1,793,361
Police	\$ 7,381,504	\$ 402,518	\$ -
Police Administration	\$ 379,424	\$ 1,111,528	\$ 1,202,477
Police Criminal Investigation	\$ 253,678	\$ 1,371,115	\$ 1,513,509
Police Field Operations	\$ 1,993,539	\$ 6,580,365	\$ 6,889,503
Police Highway Safety Grant	\$ 12,500	\$ 81,625	\$ 81,625
Police Drug Investigation and Control	\$ 22,797	\$ 198,131	\$ 228,362
Police Support	\$ 950,016	\$ 2,129,952	\$ 2,228,329
PD Building & Grounds	\$ 149	\$ 210,832	\$ 228,601
Fire	\$ 6,981,044	\$ 1,079,406	\$ -
Fire Administration	\$ 234,431	\$ 2,582,135	\$ 1,194,222
Fire Operations	\$ 3,067,894	\$ 9,386,970	\$ 10,095,845
Fire Training	\$ 119,119	\$ 420,019	\$ 463,909
Fire Marshal	\$ 166,236	\$ 426,720	\$ 482,365
Emergency Operations	\$ 172,962	\$ 250,645	\$ 192,177
Public Works Administration	\$ 683,527	\$ 509,890	\$ 683,189
Streets	\$ 4,727,907	\$ 9,626,550	\$ 8,192,673
Traffic	\$ 534,231	\$ 1,497,149	\$ 1,167,218
Fleet	\$ 660,297	\$ 1,096,288	\$ 1,049,824
Recreation	\$ 49,635	\$ 401,125	\$ 683,774
Recreation Special Events	\$ 445,174	\$ 47,300	\$ -
Senior Center	\$ 84,612	\$ 72,976	\$ 56,699
Parks Maintenance	\$ 825,748	\$ 1,025,399	\$ 789,205
Library	\$ 1,218,722	\$ 1,219,009	\$ 1,246,152
Planning	\$ 699,331	\$ 1,312,605	\$ 1,277,362
Codes	\$ 1,012,046	\$ 1,164,382	\$ 1,268,551
Engineering	\$ 839,588	\$ 717,769	\$ 1,171,854
Tourism Total:	\$ 19,750	\$ -	\$ -
Microbusiness Specialist	\$ -	\$ 157,356	\$ -
Project Parkland	\$ -	\$ -	\$ -
Debt Service - Principal and Interest	\$ 574,684	\$ 2,868,482	\$ 742,435

General Fund Cont.	Actual FY24	Estimated Actual FY 25	Budget FY 26
Other Financing Uses			
Transfer Out - to ther funds	\$ 7,154,955	\$ 13,300,000	\$ 8,558,407
Total Appropriations	\$ 62,498,165	\$ 71,466,770	\$ 61,314,787
Change in Fund Balance (Revenues - Appropriations)	\$ 6,077,878	\$ (12,656,731)	\$ 370,968
Beginning Fund Balance July 1	\$ 22,735,184	\$ 28,813,063	\$ 16,156,331
Ending Fund Balance June 30	\$ 28,813,063	\$ 16,156,331	\$ 16,527,300
Ending Fund Balance as a % of Total Appropriations	46%	23%	27%
Ending Fund Balance June 30	\$ 28,813,063	\$ 16,156,331	\$ 16,081,719
Ending Fund Balance as a % of Total Appropriations	46%	23%	27%

Debt Service paid from General Fund

Debt Management			
Principal 2014 Series GO Impr Bond ENGINE 63 8.6	\$ 95,981	\$ 99,493	\$ 100,050
Principal 2020A Series GO Bond TRUCK 61 \$1.1951	170,000	175,000	185,600
Principal 2020A Series GO Bond ENGINE 62 \$710K	65,000	70,000	69,600
Interest 2014 Series GO Improve Bond FIRE \$8.65K	38,884	35,952	32,606
Interest 2020A Series GO Bond LADDER TRUCK \$	38,068	35,430	32,668
Interest 2020A Series GO Bond PUMPER TRUCK \$	30,454	28,344	26,134
Principal - Office Lease	68,461	266,116	274,100
Interest - Office Lease	21,637	8,230	8,477
Principal - Firing Range Lease	11,807	11,807	11,807
Principal - Police HQ Lease	31,907	66,000	-
Interest - Firing Range Lease	1,393	433	1,393
Interest - Police HQ Lease	1,093	663	-
Promissory Note Principal Payment - Parkland	-	2,000,000	-
Promissory Note Interest Payment - Parkland	-	71,014	-
Total Annual Debt Service Payments	\$ 574,684	\$ 2,868,482	\$ 742,435

STATE STREET AID FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
State Gas Tax and Motor Fuel Fees	\$ 1,743,785.93	\$ 1,810,820.00	\$ 1,836,570.00
Intergovernmental	\$ 93,046.53	\$ 92,823.00	\$ 92,000.00
Other	\$ 87,410.01	\$ 65,000.00	\$ 70,000.00
Other Financing Sources			
Issuance of Debt / Debt Proceeds	\$ -	\$ -	\$ -
Transfers In - From other Funds	\$ -	\$ -	\$ -
Total Revenues and Other Financing Sources	\$ 1,924,242.47	\$ 1,968,643.00	\$ 1,998,570.00
Appropriations			
Public Works Department	\$ 898,833.69	\$ 2,300,000.00	\$ 1,837,076.00
Debt Service - Principal and Interest	\$ 358,275.19	\$ 376,363.88	\$ 161,494.00
Total Appropriations	\$ 1,257,108.88	\$ 2,676,363.88	\$ 1,998,570.00
Change in Fund Balance (Revenues - Appropriations)	\$ 667,133.59	\$ (707,720.88)	\$ -
Beginning Fund Balance July 1	\$ 1,332,297.22	\$ 1,999,430.81	\$ 1,291,709.93
Ending Fund Balance June 30	\$ 1,999,430.81	\$ 1,291,709.93	\$ 1,291,709.93
Ending Fund Balance as a % of Total Appropriations	159%	48%	65%

Debt Service paid from General Fund

Debt Management			
Principal 2014 Series GO Bond RESERVE BLVD \$8.65K	\$ 35,549.46	\$ 36,850.05	\$ 39,150.00
Principal 2014 Series GO Bond DUPLEX \$8.65K	\$ 79,393.22	\$ 82,298.00	\$ 82,650.00
Principal 2016 Series CON \$3M	\$ 190,000.00	\$ 195,000.00	\$ -
Interest 2014 Series GO Bond RESERVE BLVD \$8.65K	\$ 14,401.86	\$ 29,044.83	\$ 12,759.00
Interest 2014 Series GO Improve Bond DUPLEX \$8.65K	\$ 32,163.94	\$ 29,739.00	\$ 26,935.00
Interest 2016 Series CON \$3M	\$ 6,766.71	\$ 3,432.00	\$ -
Total Annual Debt Service Payments	\$ 8,795,599	\$ 10,281,155	\$ 8,740,625

IMPACT FEES FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Impact Fees	\$ 4,682,620.93	\$3,500,000.00	\$ 4,000,000.00
Other	\$ 510,710.46	\$398,465.88	\$ 500,000.00
Other Financing Sources			
Issuance of Debt / Debt Proceeds	\$ -	\$ -	\$ -
Transfers In - From other Funds	\$ -	\$ -	\$ -
Total Revenues and Other Financing Sources	\$ 5,193,331.39	\$ 3,898,465.88	\$ 4,500,000.00
Appropriations			
Capital Improvement Projects	\$ 142,372.32	\$ -	\$ -
Other Financing Uses			
Transfer Out - to ther funds	\$ 4,108,904.99	\$4,515,789.47	\$2,730,000.00
Total Appropriations	\$ 4,251,277.31	\$ 4,515,789.47	\$ 2,730,000.00
Change in Fund Balance (Revenues - Appropriations)	\$ 942,054.08	\$ (617,323.59)	\$ 1,770,000.00
Beginning Fund Balance July 1	\$ 9,426,416.57	\$ 10,368,470.65	\$ 9,751,147.06
Ending Fund Balance June 30	\$ 10,368,470.65	\$ 9,751,147.06	\$ 11,521,147.06
Ending Fund Balance as a % of Total Appropriations	244%	216%	422%

ADEQUATE FACILITIES/DEVELOPMENT TAX	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Adequate Facilities	\$ 2,556,765.56	\$3,376,939.00	\$ 2,350,000.00
Other	\$ 342,269.25	\$262,395.22	\$ 675,000.00
Other Financing Sources			
Issuance of Debt / Debt Proceeds	\$ -	\$ -	\$ -
Transfers In - From other Funds	\$ -	\$ -	\$ -
Total Revenues and Other Financing Sources	\$ 2,899,034.81	\$ 3,639,334.22	\$ 3,025,000.00
Appropriations			
Adequate Facilities	\$2,108.22	\$0.00	\$0.00
Debt Service - Principal and Interest	\$735,075.93	\$742,105.11	\$737,714.00
Other Financing Uses			
Transfer Out - to ther funds	\$ 3,565,253.05	\$2,000,000.00	\$5,094,253.00
Total Appropriations	\$4,302,437.20	\$2,742,105.11	\$5,831,967.00
Change in Fund Balance (Revenues - Appropriations)	\$ (1,403,402.39)	\$ 897,229.11	\$ (2,806,967.00)
Beginning Fund Balance July 1	\$ 6,813,981.40	\$ 5,410,579.01	\$ 6,307,808.12
Ending Fund Balance June 30	\$ 5,410,579.01	\$ 6,307,808.12	\$ 3,500,841.12
Ending Fund Balance as a % of Total Appropriations	126%	230%	60%

Debt Service paid from General Fund

Debt Management			
Principal 2014 Series GO Bond PORT ROYAL PK \$8.65K	\$ 199,075.91	\$ 206,359.18	\$ 213,150.00
Principal 2006 Series GO Bond -WC REC CTR \$5.385K	\$ 390,000.00	\$ 415,000.00	\$ 430,000.00
Interest 2014 Series GO Bond PORT ROYAL PK \$8.65K	\$ 80,650.02	\$ 74,895.93	\$ 69,464.00
Interest 2006 Series GO Bond -WC REC CTR \$5.385K	\$ 65,350.00	\$ 45,850.00	\$ 25,100.00
Total Annual Debt Service Payments	\$ 735,076	\$ 742,105	\$ 737,714

TOURISM FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Hotel/Motel Tax	\$ 428,115.71	\$400,000.00	\$ 410,000.00
Other	\$ 61,190.15	\$25,533.45	\$ 30,000.00
Other Financing Sources			
Issuance of Debt / Debt Proceeds			\$ -
Transfers In - From other Funds			\$ -
Total Revenues and Other Financing Sources	\$ 489,305.86	\$ 425,533.45	\$ 440,000.00
Appropriations			
Tourism	\$ 283,801.96	\$341,619.77	\$ 369,257.00
Other Financing Uses			
Transfer Out - to ther funds	\$0.00	\$0.00	\$0.00
Total Appropriations	\$ 283,801.96	\$ 341,619.77	\$ 369,257.00
Change in Fund Balance (Revenues - Appropriations)	\$ 205,503.90	\$ 83,913.68	\$ 70,743.00
Beginning Fund Balance July 1	\$ 380,584.38	\$ 586,088.28	\$ 670,001.96
Ending Fund Balance June 30	\$ 586,088.28	\$ 670,001.96	\$ 740,744.96
Ending Fund Balance as a % of Total Appropriations	207%	196%	201%

SANITATION FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Charges for services	\$ 4,745,750.24	\$5,004,460.00	\$5,654,278.00
Other	\$ 70,301.29	\$91,406.68	\$ 70,000.00
Other Financing Sources			
Sale of Capital Assets		\$ 5,801.00	\$ -
Transfers In - From other Funds	\$ 243.90	\$ -	\$ 385,460.00
Total Revenues and Other Financing Sources	\$ 4,816,295.43	\$ 5,101,667.68	\$ 6,109,738.00
Appropriations			
Sanitation	\$ 4,192,326.34	\$4,809,002.38	\$ 5,914,938.00
Other Financing Uses			
Transfer Out - to ther funds	\$ -	\$ -	\$ -
Total Appropriations	\$ 4,192,326.34	\$ 4,809,002.38	\$ 5,914,938.00
Change in Fund Balance (Revenues - Appropriations)	\$ 623,969.09	\$ 292,665.30	\$ 194,800.00
Beginning Fund Balance July 1	\$ 1,494,126.23	\$ 2,118,095.32	\$ 2,410,760.62
Ending Fund Balance June 30	\$ 2,118,095.32	\$ 2,410,760.62	\$ 2,605,560.62
Ending Fund Balance as a % of Total Appropriations	51%	50%	44%

18-75 CAPITAL PROJECTS FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Licenses and Permits	\$ -	\$ 420,000.00	\$ -
Intergovernmental	\$ 35,861.60	\$ 11,880.40	\$ 448,000.00
Other	\$ 3,177,975.38	\$ 2,665,629.69	\$ 900,000.00
Other Financing Sources			
Issuance of Debt / Debt Proceeds	\$ -	\$ 40,000,000.00	\$ -
Transfers In - From other Funds	\$ 12,853,697.08	\$ 6,300,000.00	\$ 8,172,947.02
Total Revenues and Other Financing Sources	\$ 16,067,534.06	\$ 49,397,510.09	\$ 9,520,947.02
Appropriations			
Capital Project - Fees	\$ 4,879.67	\$ -	\$ -
Police HQ	\$ 22,029,070.02	\$ 27,000,415.00	\$ -
Buckner Lane	\$ 9,535,907.13	\$ 27,028,979.00	\$ 1,713,000.00
I-65 L1C1 & L1C2	\$ 5,379,818.05	\$ 13,948,439.00	\$ 95,000.00
Harvey Park Greenway	\$ 48,621.73	\$ 2,508,322.00	\$ -
Port Royal and Countess Roundabout	\$ 215,435.25	\$ 5,000.00	\$ -
Police Training Facility	\$ -	\$ -	\$ -
New Library	\$ -	\$ 74,000.00	\$ -
LPRF Grant - Fischer Park	\$ -	\$ 277,545.00	\$ -
Project Parkland	\$ 508,200.00	\$ 1,891,800.00	\$ -
Debt Service - Principal and Interest	\$ 4,412,666.02	\$ 4,411,688.00	\$ 6,070,437.00
Other Financing Uses			
Transfer Out - to ther funds	\$ -	\$ -	\$ -
Total Appropriations	\$ 42,134,597.87	\$ 77,146,188.00	\$ 7,878,437.00
Change in Fund Balance (Revenues - Appropriations)	\$ (26,067,063.81)	\$ (27,748,677.91)	\$ 1,642,510.02
Beginning Fund Balance July 1	\$ 64,820,876.34	\$ 38,753,812.53	\$ 11,005,134.62
Ending Fund Balance June 30	\$ 38,753,812.53	\$ 11,005,134.62	\$ 12,647,644.64
Ending Fund Balance as a % of Total Appropriations	92%	14%	161%

Debt Service paid from General Fund

Debt Management				
Principal 2020A Series GO Bond \$21.975k	\$ 820,000.00	\$ 820,000.00	\$ 904,800.00	
Principal 2022 Series GO Bond \$40M	\$ 1,340,000.00	\$ 1,340,000.00	\$ 1,475,000.00	
Interest 2020A Series GO Bond \$21.975k	\$ 692,828.50	\$ 691,850.00	\$ 594,549.00	
Interest 2022 Series GO Bond \$40M	\$ 1,559,837.52	\$ 1,559,838.00	\$ 1,422,588.00	
Interest 2024 Series GO Bond \$57M	\$ -	\$ -	\$ 1,673,500.00	
Total Annual Debt Service Payments	\$ 4,412,666	\$ 4,411,688	\$ 6,070,437	

CAPITAL PROJECTS FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Intergovernmental	\$ -	\$ 1,213,000.00	\$ -
Other	\$ 230,125.74	\$ 372,251.03	\$ 150,000.00
Other Financing Sources			
Issuance of Debt / Debt Proceeds	\$ -	\$ 10,000,000.00	\$ -
Transfers In - From other Funds	\$ 462,548.27	\$ 13,700,000.00	\$ 7,824,253.00
Total Revenues and Other Financing Sources	\$ 692,674.01	\$ 25,285,251.03	\$ 7,974,253.00
Appropriations			
Capital Project - Fees	\$ 1,015.90	\$ -	\$ -
Town Center Renovation	\$ -	\$ -	\$ -
Port Royal Road & Buckner Ln Intersection	\$ 152,925.90	\$ 3,934,457.00	\$ -
Cleburne & Beechcroft Intersection	\$ 25,314.86	\$ 865,020.00	\$ 1,470,000.00
Fire Station #4	\$ 28,600.00	\$ 8,205,787.00	\$ 2,855,000.00
Port Royal Road (Duplex to Kedron)	\$ 341,802.62	\$ 1,204,412.00	\$ -
Kedron Road (US31 to I65)	\$ 52,876.75	\$ 161,345.00	\$ -
Port Royal and Countess Roundabout	\$ -	\$ -	\$ -
LPRF Grant - Skate Park	\$ 24,089.12	\$ -	\$ -
LPRF Grant - Fischer Park	\$ 79,289.12	\$ 396,620.00	\$ -
Jim Warren Bridge Improvements	\$ 84,357.27	\$ 262,780.00	\$ -
Peter Jenkins Greenway	\$ 29,873.33	\$ 974,971.00	\$ -
Port Royal Sidewalks	\$ 26,723.43	\$ 70,104.47	\$ -
CSA	\$ -	\$ 1,888,500.00	\$ 2,750,000.00
Bellagio Villas	\$ -	\$ 30,000.00	\$ 2,000,000.00
New Playground at Harvey Park	\$ -	\$ -	\$ 494,253.00
Park Expansion Reserve	\$ -	\$ 252,874.00	\$ -
Fire Training Site	\$ -	\$ 766,734.00	\$ -
Evans Park Playground Phase 2	\$ -	\$ -	\$ -
Jim Warren Road (Port Royal to I65)	\$ -	\$ -	\$ 1,260,000.00
Other Financing Uses			
Transfer Out - to ther funds	\$ -	\$ -	\$ -
Total Appropriations	\$ 846,868.30	\$ 19,013,604.47	\$ 10,829,253.00
Change in Fund Balance (Revenues - Appropriations)	\$ (154,194.29)	\$ 6,271,646.56	\$ (2,855,000.00)
Beginning Fund Balance July 1	\$ 3,577,460.62	\$ 3,423,266.33	\$ 9,694,912.89
Ending Fund Balance June 30	\$ 3,423,266.33	\$ 9,694,912.89	\$ 6,839,912.89
Ending Fund Balance as a % of Total Appropriations	404%	51%	63%

Water/ Sewer Fund	Actual FY24	Estimated Actual FY 25	Budget FY 26
Operating Revenues			
Water Sales	\$ 8,610,958.10	\$ 10,791,223.64	\$ 13,509,415.00
Sewer service charges	\$ 8,590,590.80	\$ 10,640,955.00	\$ 13,845,948.00
Penalties and service fees	\$ 106,466.23	\$ 135,322.74	\$ 120,000.00
Miscellaneous Other Fees	\$ 304,646.96	\$ 279,213.88	\$ 260,000.00
Total Operating Revenues	\$ 17,612,662.09	\$ 21,846,715.26	\$ 27,735,363.00
Operating Expenses			
Utilities Administration	\$ 590,736.64	\$ 2,036,177.71	\$ 1,788,979.00
Utility Billing	\$ 684,603.77	\$ 811,626.08	\$ 908,704.00
General Fund Support	\$ -	\$ 2,654,332.39	\$ 2,774,550.00
Water Treatment Plant	\$ 2,137,965.07	\$ 3,185,686.18	\$ 3,567,013.00
Water Distribution	\$ 3,821,946.04	\$ 5,526,661.57	\$ 5,750,152.00
Strategic Project Acceleration & Resilient Technical Adapta	\$ -	\$ -	\$ 1,223,508.00
Waste Water Treatment Plant	\$ 2,384,367.92	\$ 4,840,570.04	\$ 4,460,910.00
Sewer Collection	\$ 1,459,356.78	\$ 1,637,532.20	\$ 2,211,476.00
Capital Projects	\$ -	\$ 43,116,976.00	\$ -
Depreciation	\$ 3,268,940.97	\$ 3,087,500.00	\$ 3,351,000.00
Total Operating Expenses	\$ 14,347,917.19	\$ 66,897,062.17	\$ 26,036,292.00
Operating Income (Loss)	\$ 3,264,744.90	\$ (45,050,346.91)	\$ 1,699,071.00
Nonoperating Revenues (Expenses)			
Revenue: Interest earned	\$ 1,756,909.48	\$ 1,528,205.59	\$ 1,800,000.00
Insurance recoveries	\$ 1,212.48	\$ 44,374.99	\$ -
Other Financing Sources	\$ -	\$ 35,000,000.00	\$ -
Loss on sale of materials	\$ -	\$ -	\$ -
Interest expense	\$ (238,448.77)	\$ (202,118.00)	\$ (794,230.00)
Total Nonoperating Revenues (Expenses)	\$ 1,519,673.19	\$ 36,370,462.58	\$ 1,005,770.00
Income (Loss) Before Capital Contributions and	\$ 4,784,418.09	\$ (8,679,884.33)	\$ 2,704,841.00
Capital Contributions and Transfers			
Capital Contributions - Donated waterlines	\$ 6,406,936.00	\$ -	\$ -
Capital Contributions - Grants	\$ 1,537,198.64	\$ 5,567,845.00	\$ -
Capital Contributions - Tap fees in excess of cost	\$ 2,190,117.60	\$ -	\$ -
Transfers In - from other funds	\$ 5,557,809.00	\$ 21,443,397.00	\$ 4,500,000.00
Transfers Out - to other Funds (PILOT)	\$ (3,023,478.88)	\$ (27,274.80)	\$ (3,150,000.00)
Total Capital Contributions and Transfers	\$ 12,668,582.36	\$ 26,983,967.20	\$ 1,350,000.00
Change in Net Position	\$ 17,453,000.45	\$ 18,304,082.87	\$ 4,054,841.00
Beginning Net Position July 1	\$ 106,154,082.35	\$ 123,607,082.80	\$ 141,911,165.67
Ending Net Position June 30	\$ 123,607,082.80	\$ 141,911,165.67	\$ 145,966,006.67

Debt Service paid from Water Sewer

Debt Management			
Principal 2020B Series GO Bond \$9.395K (53%)	\$ -	\$ 371,000.00	\$ 378,950.00
Principal 2020B Series GO Bond \$9.395K (47%)	\$ -	\$ 329,000.00	\$ 336,050.00
Interest 2020B Series GO Bond \$9.395K (53%)	\$ 87,208.00	\$ 87,609.00	\$ 76,479.00
Interest 2020B Series GO Bond \$9.395K (47%)	\$ 98,342.00	\$ 77,691.00	\$ 67,821.00
Principal 2002 Series GO TMBF Loan \$6M	\$ -	\$ 366,800.00	\$ 23,730.00
Interest 2002 Series GO TMBF Loan Water System \$6M	\$ 52,898.77	\$ 34,770.00	\$ 10,019.00
Interest 2024 Series GO Bond 57M	\$ 9,728.80	\$ 10,019.00	\$ 626,200.00
Total Annual Debt Service Payments	\$ 248,178	\$ 1,276,889	\$ 1,519,249

Water Development Fees	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Water Tap Fees	\$ -	\$779,204.30	\$ 750,000.00
Water Development	\$ 1,912,552.00	\$1,100,000.00	\$ 1,100,000.00
Other	\$ 354,288.05	\$178,289.82	\$ 300,000.00
Other Financing Sources			
Transfers In - From other Funds	\$ -	\$ -	\$ -
Total Revenues and Other Financing Sources	\$ 2,266,840.05	\$ 2,057,494.12	\$ 2,150,000.00
Appropriations			
W&S Revenues	\$ 2,329.07	\$ -	\$ -
Other Financing Uses			
Transfer Out - to other funds	\$ 3,863,809.00	\$6,043,948.00	\$ 3,000,000.00
Total Appropriations	\$ 3,866,138.07	\$ 6,043,948.00	\$ 3,000,000.00
Change in Fund Balance (Revenues - Appropriations)	\$ (1,599,298.02)	\$ (3,986,453.88)	\$ (850,000.00)
Beginning Fund Balance July 1	\$ 6,529,233.58	\$ 4,929,935.56	\$ 943,481.68
Ending Fund Balance June 30	\$ 4,929,935.56	\$ 943,481.68	\$ 93,481.68
Ending Fund Balance as a % of Total Appropriations	128%	16%	3%

SEWER DEVELOPMENT FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Sewer Tap Fees		\$850,000.00	\$ 850,000.00
Sewer Development	\$ 1,959,877.00	\$1,200,000.00	\$ 1,200,000.00
Other	\$ 747,295.01	\$549,985.48	\$ 750,000.00
Other Financing Sources			
Transfers In - From other Funds	\$ -	\$ -	\$ -
Total Revenues and Other Financing Sources	\$ 2,707,172.01	\$ 2,599,985.48	\$ 2,800,000.00
Appropriations			
W&S Revenues	\$ 5,257.42	\$ -	\$ -
Other Financing Uses			
Transfer Out - to other funds	\$ 1,694,000.00	\$15,399,449.00	\$ 1,500,000.00
Total Appropriations	\$ 1,699,257.42	\$ 15,399,449.00	\$ 1,500,000.00
Change in Fund Balance (Revenues - Appropriations)	\$ 1,007,914.59	\$ (12,799,463.52)	\$ 1,300,000.00
Beginning Fund Balance July 1	\$ 14,512,285.89	\$ 15,520,200.48	\$ 2,720,736.96
Ending Fund Balance June 30	\$ 15,520,200.48	\$ 2,720,736.96	\$ 4,020,736.96
Ending Fund Balance as a % of Total Appropriations	913%	18%	268%

STORM WATER UTILITY FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Operating Revenues			
Water Sales	\$ -	\$ -	\$ -
Sewer service charges	\$ -	\$ -	\$ -
Stormwater fees	\$ 1,813,721.07	\$ 2,321,177.00	\$ 2,350,000.00
Penalties and service fees	\$ 10,600.00	\$ 11,798.40	\$ 10,000.00
Miscellaneous Other Fees	\$ (14,861.70)		\$ -
Total Operating Revenues	\$ 1,809,459.37	\$ 2,332,975.40	\$ 2,360,000.00
Operating Expenses			
Stormwater	\$ 940,359.40	\$ 1,733,859.59	\$ 1,486,236.00
Depreciation	\$ 298,230.00	\$ -	\$ -
Total Operating Expenses	\$ 1,238,589.40	\$ 1,733,859.59	\$ 1,486,236.00
Operating Income (Loss)	\$ 570,869.97	\$ 599,115.81	\$ 873,764.00
Nonoperating Revenues (Expenses)			
Revenue: Interest earned	\$ 122,644.00	\$ 51,612.13	\$ 70,000.00
Insurance recoveries	\$ -	\$ -	\$ -
Other Financing Sources	\$ -	\$ 3,700,000.00	\$ -
Expense: Amortization of bond premiums	\$ -	\$ -	\$ -
Loss on sale of materials	\$ -	\$ -	\$ -
Interest expense	\$ (5,981.00)	\$ -	\$ (4,997.00)
Total Nonoperating Revenues (Expenses)	\$ 116,663.00	\$ 3,751,612.13	\$ 65,003.00
Income (Loss) Before Capital Contributions and	\$ 687,532.97	\$ 4,350,727.94	\$ 938,767.00
Capital Contributions and Transfers			
Capital Contributions and Transfers	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -
Donated waterlines	\$ -	\$ -	\$ -
Tap fees and development fees	\$ -	\$ -	\$ -
Transfers - payment in lieu of taxes	\$ -	\$ -	\$ -
Transfers from other funds	\$ -	\$ -	\$ -
Transfers to other funds	\$ -	\$ -	\$ -
Total Capital Contributions and Transfers	\$ -	\$ -	\$ -
Change in Net Position	\$ 687,532.97	\$ 4,350,727.94	\$ 938,767.00
Beginning Net Position July 1	\$ 11,188,477.00	\$ 11,876,009.97	\$ 16,226,737.91
Ending Net Position June 30	\$ 11,876,009.97	\$ 16,226,737.91	\$ 17,165,504.91

LIBRARY FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Donations	\$ 43,962.33	\$50,000.00	\$ 50,000.00
Other	\$ 5,961.97	\$5,000.00	\$ 6,000.00
Other Financing Sources			
Transfers In - From other Funds			\$ -
Total Revenues and Other Financing Sources	\$ 49,924.30	\$ 55,000.00	\$ 56,000.00
Appropriations			
Library	\$ 32,429.35	\$ 38,500.00	\$ 37,000.00
Other Financing Uses			
Transfer Out - to other funds	\$ -	\$ -	\$ -
Total Appropriations	\$ 32,429.35	\$ 38,500.00	\$ 37,000.00
Change in Fund Balance (Revenues - Appropriations)	\$ 17,494.95	\$ 16,500.00	\$ 19,000.00
Beginning Fund Balance July 1	\$ 112,095.53	\$ 129,590.48	\$ 146,090.48
Ending Fund Balance June 30	\$ 129,590.48	\$ 146,090.48	\$ 165,090.48
Ending Fund Balance as a % of Total Appropriations	400%	379%	446%

DRUG ENFORCEMENT FUND	Actual FY24	Estimated Actual FY 25	Budget FY 26
Revenues			
Fines and Forfeitures	\$ 87,190.23	\$92,626.85	\$ 40,000.00
Other	\$ 10,798.49	\$26,421.21	\$ 8,000.00
Other Financing Sources			
Transfers In - From other Funds	\$ -	\$ -	\$ -
Total Revenues and Other Financing Sources	\$ 97,988.72	\$ 119,048.06	\$ 48,000.00
Appropriations			
Drug Enforcement	\$ 55,271.58	\$112,364.00	\$ 99,450.00
Debt Service	\$ -	\$ -	\$ -
Other Financing Uses			
Transfer Out - to other funds	\$ -	\$ -	\$ -
Total Appropriations	\$ 55,271.58	\$ 112,364.00	\$ 99,450.00
Change in Fund Balance (Revenues - Appropriations)	\$ 42,717.14	\$ 6,684.06	\$ (51,450.00)
Beginning Fund Balance July 1	\$ 192,793.89	\$ 235,511.03	\$ 242,195.09
Ending Fund Balance June 30	\$ 235,511.03	\$ 242,195.09	\$ 190,745.09
Ending Fund Balance as a % of Total Appropriations	426%	216%	192%

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2025
General Fund	\$ 16,156,331.35
State Street Street Aid Fund	\$ 1,291,709.93
Impact Fees Fund	\$ 9,751,147.06
Adequate Facilities/ Development Tax Fund	\$ 6,307,808.12
Tourim Fund	\$ 670,001.96
Sanitation Fund	\$ 2,410,760.62
18-75 Capital Projects Fund	\$ 11,005,134.62
Capital Projects Fund	\$ 9,694,912.89
Water/ Sewer Fund	\$ 141,911,165.67
Water Development Fees	\$ 943,481.68
Sewer Development Fun	\$ 2,720,736.96
Stormwater Utility Fund	\$ 16,226,737.91
Library Fund	\$ 146,090.48
Drug Enforcement Fund	\$ 242,195.09

SECTION 3 That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to

City of Spring Hill
Schedule of Outstanding Debt and Budgeted Debt Service
Fiscal Year 2026

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount		Total			
			Authorized & Unissued	Outstanding at June 30	Principal	Budgeted Annual Debt Service	Interest	Total
General	Bonds	2014 GO Bond - Fire	\$ 1,989,500	\$ 1,135,050	\$ 100,050	\$ 32,605	\$ 132,655	
		2020A GO Bond - Ladder & Pumper Truck	5,253,600	4,116,200	255,200	143,737	398,937	
	Leases	Office Lease	1,255,833	959,289	274,100	8,477	282,577	
		Firing Range Lease	133,260	107,910	11,807	1,393	13,200	
	Total		\$ 8,632,193	\$ -	\$ 6,318,449	\$ 641,157	\$ 186,212	\$ 827,369
State Street Aid	Bonds	2014 GO Bond - Reserve Blvd & Duplex	2,422,000	1,381,800	\$ 121,800	\$ 39,694	\$ 161,494	
		Total	\$ 2,422,000	\$ -	\$ 1,381,800	\$ 121,800	\$ 39,694	\$ 161,494
		2014 GO Bond - Port Royal Pk	4,238,500	2,418,150	\$ 213,150	\$ 69,464	\$ 282,614	
Adequate Facilities	Bonds	Interlocal Agreement - WC Rec Center	5,385,000	520,000	430,000	25,100	455,100	
		Total	\$ 9,623,500	\$ -	\$ 2,938,150	\$ 643,150	\$ 94,564	\$ 737,714
Projects	Bonds	2020A GO Bond	18,626,400	14,593,800	\$ 904,800	509,613	\$ 1,414,413	
		2022 GO Bond - 40M	40,000,000	36,005,000	1,475,000	1,422,588	2,897,587.50	
		2024 GO Bond	37,930,000	37,930,000	-	1,673,500	1,673,500.00	
		Total	\$ 96,556,400	\$ -	\$ 88,528,800	\$ 2,379,800	\$ 3,605,701	\$ 5,985,501
Water and Sewer	Bonds	2020B - 9,395,000 Refunding	9,395,000	\$ 6,110,000	\$ 715,000	\$ 144,300	\$ 859,300	
		2024 GO Bond	14,365,000	14,365,000	-	626,200	626,200.00	
		TMBF Loan - 6m	6,000,000	791,000	386,000	21,753	407,752.50	
	Total	\$ 29,760,000	\$ -	\$ 21,266,000	\$ 1,101,000	\$ 792,253	\$ 1,893,253	
	Loan Agreements	2024 GO Bond	1,895,000	\$ 1,895,000	\$ -	\$ 83,850	\$ 83,850	
Stormwater	Bonds	Interfund Capital Outlay Note - 4m	4,000,000	249,828	25,611	4,997	30,607.56	
		Total	\$ 5,895,000	\$ -	\$ 2,144,828	\$ 25,611	\$ 88,847	\$ 114,458
		Total Outstanding Debt	\$ 152,889,093	\$ -	\$ 122,578,027	\$ 4,912,518	\$ 4,807,269	\$ 9,719,787

SECTION 4: During the coming fiscal year (2026) the governing body has pending and planned capital projects with proposed

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Cleburne & Beechcroft Intersection	\$ 2,000,000.00	\$ 2,000,000.00	\$ -
Fire Station #4	\$ 11,250,000.00	\$ 11,250,000.00	\$ -
CSA	\$ 32,500,000.00	\$ 7,000,000.00	\$ 25,500,000.00
Bellagio Villas	\$ 3,550,000.00	\$ 2,030,000.00	\$ 1,520,000.00
New Playground at Harvey Park	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
Jim Warren Road (Port Royal to I65)	\$ 1,260,000.00	\$ 1,260,000.00	\$ -
Buckner Lane	\$ 32,500,000.00	\$ 2,500,000.00	\$ 30,000,000.00
I-65 L1C1 & L1C2	\$ 95,000.00	\$ 95,000.00	\$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the

SECTION 6: Money may be transferred between classification with City Administrator approval, subject to such limitations and

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the

SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 11: This ordinance shall take effect July 1, 2025, the public welfare requiring it.

Passed 1st Reading: May 19, 2025

Passed 2nd Reading: June 2, 2025


 Matt Fitterer, Mayor

ATTESTED:


 April Goad, City Recorder



LEGAL FORM APPROVED:


 Patrick Carter, City Attorney



**City of Spring Hill
Board of Mayor and Aldermen**

Date: May 14, 2025
 Memo to: Board of Mayor and Aldermen
 From: Rebecca Holden, Finance Director
 Re: Ordinance 25-13- FY 26 Budget

BACKGROUND: In accordance with Tennessee Code Annotated § 9-1-116 and the Municipal Budget Law of 1982, municipalities must adopt an annual budget ordinance before expending any funds. The proposed FY 2026 budget ordinance includes detailed revenue projections and appropriations for each City fund. The chart below lists each fund and the budgeted surplus or deficit.

Fund: 110 - GENERAL FUND Surplus (Deficit):	\$ 370,968.98
Fund: 121 - STATE STREET AID FUND Surplus (Deficit):	\$ -
Fund: 124 - IMPACT FEES FUND Surplus (Deficit):	\$ 1,770,000.00
Fund: 125 - ADEQUATE FACILITIES/DEVELOPMENT TAX Surplus (Deficit):	\$ (2,806,967.00)
Fund: 140 - TOURISM FUND Surplus (Deficit):	\$ 130,743.00
Fund: 210 - SANITATION FUND Surplus (Deficit):	\$ 194,800.00
Fund: 311 - 18-75 CAPITAL PROJECTS FUND Surplus (Deficit):	\$ 1,098,255.00
Fund: 313 - CAPITAL PROJECTS FUND Surplus (Deficit):	\$ (2,855,000.00)
Fund: 410 - WATER AND SEWER FUND Surplus (Deficit):	\$ 4,054,841.00
Fund: 413 - WATER DEVELOPMENT FEES Surplus (Deficit):	\$ (850,000.00)
Fund: 414 - SEWER DEVELOPMENT FUND Surplus (Deficit):	\$ 1,300,000.00
Fund: 416 - STORM WATER UTILITY FUND Surplus (Deficit):	\$ 938,767.00
Fund: 611 - LIBRARY FUND Surplus (Deficit):	\$ 19,000.00
Fund: 619 - DRUG ENFORCEMENT FUND Surplus (Deficit):	\$ (51,450.00)

The General Fund does include an increase in the property tax revenue for Williamson County residents of \$3,702,849.00. This is based on the updated assessed value received from the Comptroller’s office and a property tax rate of \$0.739 per \$100 of assessed value.

The ordinance has been developed in compliance with Tennessee Comptroller guidelines for municipal budgeting. A presubmission of the FY 2026 budget was reviewed by the Comptroller’s Office, and staff received positive feedback indicating the proposed budget meets their requirements and expectations.

ATTACHMENTS: Ordinance 25-13- Proposed Budget for Fiscal Year July 1, 2025 – June 30, 2026

RECOMMENDATION: Recommend approval of Ordinance 25-13