

RESOLUTION 14-33

RESOLUTION TO APPROVE THE SELECTION OF AN ACCOUNTANT TO REVIEW AND PROVIDE ACCOUNTING ADVICE FOR THE CITY OF SPRING HILL

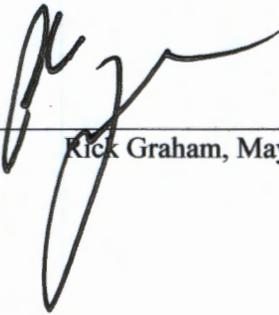
WHEREAS, the City of Spring Hill, Tennessee (City) is currently in the process of transferring to new accounting software; and

WHEREAS, as the City continues to grow and accounting complexities increase, desires to enhance its reporting capabilities which would require additional training and guidance from a qualified source; and

WHEREAS, City staff has reviewed responses from a Request for Qualifications and has selected Lisa R. Blaylock, CPA, with Robert Half Management Resources to be the best qualified in this endeavor;

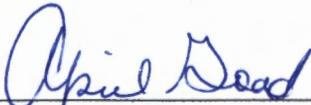
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF SPRING HILL, TENNESSEE, that the City engage Lisa R. Blaylock, CPA, with Robert Half Management Resources to provide professional accounting service.

Passed and adopted this 17th day of March, 2014.



Rick Graham, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney



REQUEST: *Approval of Resolution 14-33*
SUBMITTED BY: Victor Lay, City Administrator
 Jim Smith, Finance Director
DATE: March 7, 2014
RE: Accounting Assistance
ATTACHMENTS: None

PURPOSE:

To utilize the experience of a CPA firm or individual to assist the City as we transition to new software.

BACKGROUND:

The software that the City currently uses does not have user friendly charts, graphs, reports. We do not have any accountants on staff. As such, I want to ensure that we utilize the full range of balance sheet reporting and statements of revenue and expenses.

This would help us to prepare a more detailed and professionally prepared budget document as well as monthly updates.

As we continue to grow, by having a firm/individual 'on-call' to answer specific questions on various types of entries, this would help ensure we use generally accepted accounting principles.

FINANCIAL IMPACT:

The amount from a budget standpoint is \$20,000. Actual expense would be done on an hourly basis. I anticipate that future budget requests would be in the \$10,000 to \$15,000 range depending on how this first year goes.

STAFF RECOMMENDATION:

Favorable Recommendation to select Lisa R. Blaylock, CPA, with Robert Half Management Resources.



ACTION REQUIRED (INCLUDE DEADLINE /PRIORITY):

This is a one reading resolution. No other deadlines are assumed.