

RESOLUTION 14-156

RESOLUTION TO APPROVE AGREEMENT BETWEEN THE CITY OF SPRING HILL PARKS AND RECREATION, THE ROTARY CLUB OF SPRING HILL, AND PARTNERS 4 PARKS

WHEREAS, the City of Spring Hill is in the process of building Port Royal Road Park; and

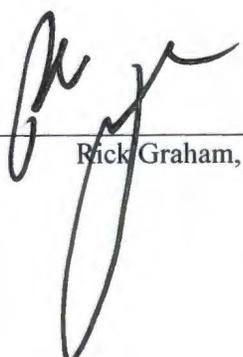
WHEREAS, the Rotary Club of Spring Hill desires to sponsor the Splash Pad at Port Royal Road Park; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF SPRING HILL, TENNESSEE to authorize the agreement that the Rotary Club of Spring Hill shall sponsor the Splash Pad for a term of five (5) years, in the amount of seventeen thousand, five hundred dollars (\$17,500.00) to be paid in annual installments of three thousand, five hundred dollars (\$3,500.00) beginning on January 1, 2015.

BE IT FURTHER RESOLVED that, in exchange for the consideration above, a suitable sign will be permitted to be placed indicating the sponsorship of the Splash Pad for stated term, as agreed by all parties.

BE IT FURTHER RESOLVED that the Board of Alderman authorizes the Mayor to sign the agreement and is to be attached and part of this resolution.

Passed and adopted this 15th day of December, 2014.



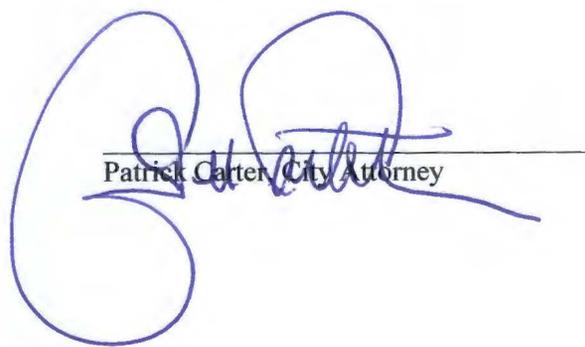
Rick Graham, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney

AGREEMENT

This Agreement is entered into on the _____ day of _____, 2014, by and between The City of Spring Hill, Tennessee, Department of Parks and Recreation ("Spring Hill") and The Rotary Club of Spring Hill and Partners 4 Parks ("Rotary").

WHEREAS, the Rotary desires to sponsor the Splash Pad at the Port Royal Park (the "Splash Pad").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereto agree that Rotary shall sponsor the Splash Pad for a term of five (5) years in the amount of Seventeen Thousand Five Hundred (\$17,500.00) Dollars to be paid in annual installments of Three Thousand Five Hundred (\$3,500.00) Dollars beginning January 1, 2015, and in exchange shall be permitted to place a suitable sign to be agreed upon by the Parties indicating said sponsorship of the Splash Pad for said term. Either party may terminate this Agreement at any time upon a 60-day written notice to do same and removal of Rotary's sign.

IN WITNESS WHEREOF, this instrument is executed on the date first above written.

THE CITY OF SPRING HILL, TENNESSEE
DEPARTMENT OF PARKS AND RECREATION

By: _____
Its: Mayor _____

ROTARY CLUB OF SPRING HILL

By: _____
Its: _____

PARTNERS 4 PARKS

By: _____
Its: _____