

**RESOLUTION 13-31**

**A RESOLUTION TO ACCEPT CERTAIN PUBLIC IMPROVEMENTS AND ESTABLISH A MAINTENANCE BOND FOR WADES GROVE PHASE 5 C**

**WHEREAS**, a Maintenance Bond is required to be established for this development prior to recording of a Final Plat; and

**WHEREAS**, the Maintenance Bond is guaranteeing the integrity of certain improvements; and

**WHEREAS**, the following improvements are required pursuant to the Final Plat:

*Water, Sewer, Storm Water Drainage and Basins, Streets and Curbs; and*

**WHEREAS**, to date, the improvements have been completed, but not accepted by the City and therefore a Maintenance Bond is required; and

**WHEREAS**, it is the recommendation of the Spring Hill Municipal Planning Commission that a Maintenance Bond be established for twelve (12) months, in the amount of \$105,533.00; and

**WHEREAS**, it is anticipated that the date of completion for the above referenced public improvements will be within the time prescribed for the bond and it is required that an automatic renewal clause, to the benefit of the City of Spring Hill, be included within the bond in case such improvements are not completed in a timely manner; and

**NOW, THEREFORE BE IT RESOLVED**, by the Spring Hill Board of Mayor and Aldermen that the establishment of a Maintenance Bond for Wades Grove Phase 5 C, in the amount of \$105,533.00 is hereby approved.

**Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 22<sup>nd</sup> day of April, 2013.**

\_\_\_\_\_  
Rick Graham, Mayor

ATTEST:

\_\_\_\_\_  
April Goad, City Recorder

LEGAL FORM APPROVED:

\_\_\_\_\_  
Timothy P. Underwood, City Attorney

**RESOLUTION 13-10 OF THE  
PLANNING COMMISSION  
OF THE CITY OF SPRING HILL, TENNESSEE**

**A RESOLUTION TO ESTABLISH A MAINTENANCE BOND FOR  
WADES GROVE PHASE 5 C**

**WHEREAS**, a Maintenance Bond is required to be established for this development prior to recording of a Final Plat; and

**WHEREAS**, the Maintenance Bond is guaranteeing the construction of certain improvements; and

**WHEREAS**, the following improvements are required pursuant to the Final Plat:

*Water, Sewer, Storm Water Drainage and Basins, Streets and Curbs; and*

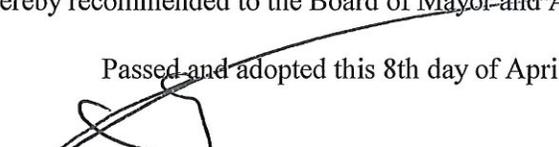
**WHEREAS**, to date, the improvements have been completed, but not accepted by the City and therefore a Maintenance Bond is required; and

**WHEREAS**, it is the recommendation of the Codes Department that a Maintenance Bond be established for twelve (12) months, in the amount of \$105,533.00; and

**WHEREAS**, it is anticipated that the date of completion for the above referenced public improvements will be within the time prescribed for the bond and it is required that an automatic renewal clause, to the benefit of the City of Spring Hill, be included within the bond in case such improvements are not completed in a timely manner; and

**NOW, THEREFORE BE IT RESOLVED**, by the Spring Hill Planning Commission that the establishment of a Maintenance Bond for Wades Grove Phase 5 C, in the amount of \$105,533.00 is hereby recommended to the Board of Mayor and Aldermen.

Passed and adopted this 8th day of April, 2013.

  
\_\_\_\_\_  
Jonathon Schwartz, Chairman

  
\_\_\_\_\_  
Michael Dinwiddie, Secretary

City of Spring Hill  
199 Town Center Parkway  
P.O. Box 789  
Spring Hill, TN 37174  
Phone: 931.486.2252 ext. 214  
Fax: 931.486.3596



For additional information, send inquiries to:  
Chris Brooks (cbrooks@springhilltn.org)

APPLICATION FOR SURETY

PROJECT NAME: WADES GROVE PHASE: 5 SECTION: C  
# OF LOTS APPROVED: 30 # OF LOTS REMAINING: 30  
SURETY TYPE:  MAINTENANCE  PERFORMANCE  RESTORATION  
POSTED WITH:  LETTER OF CREDIT  PERFORMANCE BOND  CASH  Insurance Bond  
SURETY AMOUNT: \$ 105,533 EXPIRATION DATE: 1 YR. FROM RESOLUTION DATE  
AUTOMATIC RENEWAL CLAUSE INCLUDED WITH SURETY:  Y  N

PURPOSE OF SURETY: WATER, SEWER, STORM WATER, BINDER & CURBS/  
SIGNAGE

NAME OF FINANCIAL INSTITUTION: NGM INSURANCE CO. SURETY #: \_\_\_\_\_  
CONTACT PERSON: SANDY YATES EMAIL: SANDY\_YATES@AJG.COM  
ADDRESS: 5500 MARYLAND WAY CITY, STATE, ZIP: BRENTWOOD, TN 37027  
PHONE NUMBER: 615-377-5130 FAX NUMBER: 615-263-5830

NAME OF OWNER/DEVELOPER OR REPRESENTATIVE: JOHN MAHER BUILDERS/RANDY AYDELOTTE  
ADDRESS: 1109 OLD KEDRON RD. CITY, STATE, ZIP: SPRING HILL, TN 37174  
PHONE NUMBER: 931-489-1981 FAX NUMBER: 931-489-1985  
EMAIL: RANDY@JOHNMAHERBUILDERS.COM

ACTION REQUEST

I (WE) REQUEST THAT THE FOLLOWING ACTION BE TAKEN:

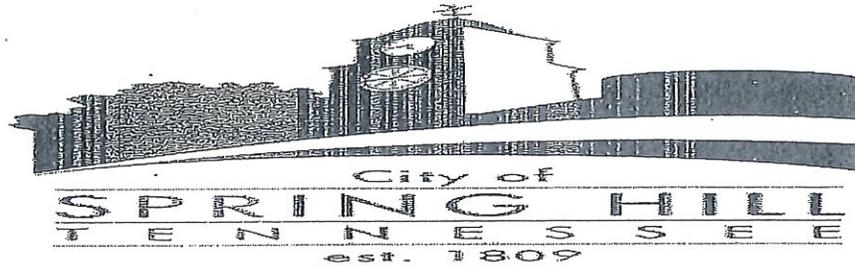
- ESTABLISH NEW SURETY
- REQUEST FINAL INSPECTION AND RELEASE OF SURETY
- REQUEST REDUCTION OF SURETY AMOUNT
- REQUEST EXTENSION OF SURETY FOR (1) YEAR  
(PLEASE PROVIDE PROOF OF DIFFICULTY BELOW)

EXPLANATION FOR PROOF OF DIFFICULTY: ORIGINAL CONSTRUCTION COST

Randy Aydelotte, LAND DEVELOPMENT MANAGER  
Applicant Signature / Date 3/13/2013



# WG-5C BOND WORK SHEET



## Utility Information Sheet

Development WADES GROVE

Phase 5 Section C #of lots 30 = 40.5% OF ENTIRE SECTION 5

Cost to install Utility's UTILITIES

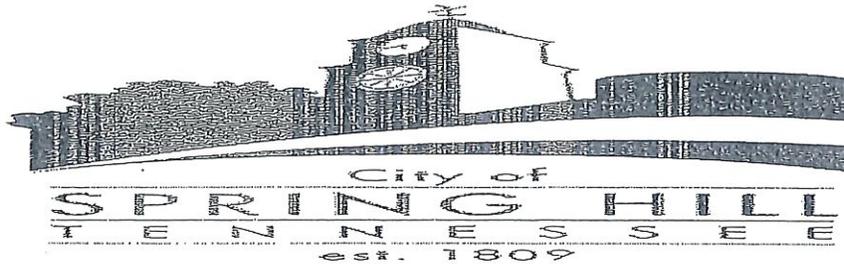
MAINTENANCE BOND ITEMS	Sewer line <u>PRO-RATED</u> <u>135,879.52 @ 25%</u>	<u>33,969.8</u>
	Water line <u>PRO-RATED</u> <u>76,760.30 @ 25%</u>	<u>19,190.6</u>
	Storm Water <u>PRO-RATED</u> <u>101,432.25 @ 25%</u>	<u>25,358.6</u>
	Curbing <u>PRO-RATED</u> <u>17,933.40 @ 25%</u>	<u>4,483.3</u>
	Binder <u>PRO-RATED</u> <u>89,129.36 @ 25%</u>	<u>22,282.3</u>
	Signage <u>5 REMAINING @ 200EA = 1000.00 @ 25%</u>	<u>250.0</u>
PERFORMANCE BOND ITEMS	Street Lights <u>5 REMAINING @ 1800EA = 9000.00 @ 25%</u>	<u>2250.0</u>
	Sidewalks for Greenspace <u>520' LF @ 10.00 PER LF = 5,200 @ 25%</u> <u>AMENITY SITE ONLY - ALL OTHERS BORDER LOTS</u>	<u>1300.0</u>
	Final Paving - BASED ON WG 192 PAVING 10/2012	
	How many linear feet <u>1675'</u> <u>390' x 26'</u>	
	Width of road <u>1285' x 24'</u> <u>&gt; 4,553.33 SQ. YD.</u>	
Final Paving cost <u>30,732.75 @ 6.75 PER SQ. YD. @ 100%</u>	<u>30,732.75</u>	

### SUMMARY

PERFORMANCE BOND 34,532.75  
MAINTENANCE BOND 105,533.71

PERFORMANCE BOND 34,282.7

TOTAL BONDS 139,816.46



Utility Information Sheet

Development WADES GROVE

Phase 5 Section C #of lots 30

Cost to install Utility ~~/~~ VALUED @ 25% OF CONSTRUCTION COST

Sewer line 33,970

Water line 19,190

Storm Water 25,358

Curbing 4,483

Binder 22,282

Signage 250

Street Lights 2,250.00

Sidewalks for Greenspace 1300.00

Final Paving VALUED @ 100% OF COST ON 10/2012 PROJECTS

How many linear feet 1675'

Width of road 390' x 26' + 1285' x 24'

Final Paving cost 30,732.75

MAINTENANCE BOND  
105,533

PERFORMANCE BOND  
34282.75  
+ 10% \$37711.25

# BOND WORKSHEET FOR WG 5

Wades Grove Section 5 -- Information for Bond				
Grading	B&W	\$ 157,780.74	0%	\$ -
Erosion control	B&W	\$ 31,779.80	0%	\$ -
Storm drainage	B&W	\$ 250,450.00	25%	\$ 62,612.50
Sewer	B&W	\$ 335,505.00	25%	\$ 83,876.25
Water	B&W	\$ 189,531.60	25%	\$ 47,382.90
Paving and curbs	B&W	\$ 264,352.50	25%	\$ 66,088.13
		\$ 1,229,399.64		\$ 259,959.78
Tack & surface	Millennium estimate	\$ 87,657.00	100%	\$ 87,657.00
Total projected bond amount				\$ 347,616.78
Wades Grove Section 5A	lots			\$ 139,046.71
Wades Grove Section 5B	lots			\$ 208,570.07
	lots in Section 5			\$ 347,616.78