

**RESOLUTION 12-17**

**A RESOLUTION TO ESTABLISH A PERFORMANCE BOND FOR  
WADES GROVE AMENITY SITE**

**WHEREAS**, a Performance Bond is required to be established for this development prior to recording of a Final Plat; and

**WHEREAS**, the Performance Bond is guaranteeing the construction of certain improvements; and

**WHEREAS**, the following improvements are required pursuant to the Final Plat:  
*Sidewalks, Final topping to all streets with 1 ½ inches of hot mix asphalt; and*

**WHEREAS**, to date, the improvements have not been completed and/or accepted by the City and therefore a Performance Bond is required; and

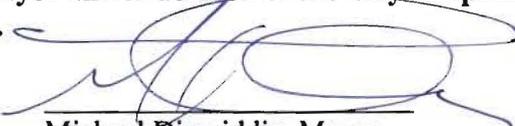
**WHEREAS**, it is the recommendation of the Planning Commission that a Performance Bond be established for twelve (12) months, in the amount of \$4,831.20; and

**WHEREAS**, it is anticipated that the date of completion for the above referenced public improvements will be within the time prescribed for the bond and it is required that an automatic renewal clause, to the benefit of the City of Spring Hill, be included within the bond in case such improvements are not completed in a timely manner; and

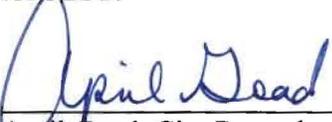
**WHEREAS**, upon completion of the public improvements listed above, the Developer will be required to file a "maintenance" bond guaranteeing performance of the public improvements for an additional one year period with the Planning Commission after the dedication and acceptance of such public improvements by the Board of Mayor and Aldermen.

**NOW, THEREFORE BE IT RESOLVED**, by the Board of Mayor and Aldermen of the City of Spring Hill that the establishment of a Performance Bond for Wades Grove Amenity Site, in the amount of \$4,831.20 is hereby approved.

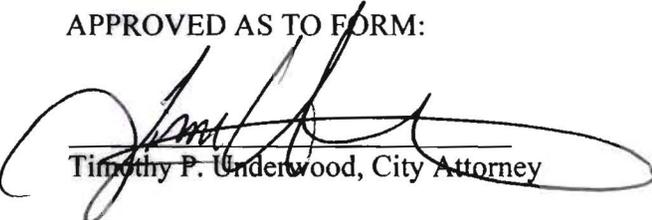
**Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee, this the 21<sup>st</sup> day of February, 2012.**

  
Michael Dinwiddie, Mayor

ATTEST:

  
April Goad, City Recorder

APPROVED AS TO FORM:

  
Timothy P. Underwood, City Attorney



To: Planning Commissions

On Resolutions 12-01, 12-02, 12-03, Wades Grove Amenity Site that were all passed on December 12, 2011. I had to change some of the language and the term "Letter of Credit" to Performance Bond or Maintenance Bond. The Insurance Company that underwrites Wades Grove, (John Maher) Bonds needed the changes made.

Thanks

*Chris Brooks*

Chris Brooks  
Director of Codes  
931-486-2252 Ext.214  
cbrooks@springhilltn.org



199 TownCenter Parkway  
P.O. Box 789  
Spring Hill Tn. 37174

Phone 931-486-2252 Ext.214  
Fax 931-486-3596  
www.Springhilltn.org

**RESOLUTION 12-02 OF THE  
PLANNING COMMISSION  
OF THE CITY OF SPRING HILL, TENNESSEE**

**A RESOLUTION TO ESTABLISH A PERFORMANCE BOND FOR  
WADES GROVE AMENITY SITE**

**WHEREAS**, a Performance Bond is required to be established for this development prior to recording of a Final Plat; and

**WHEREAS**, the Performance Bond is guaranteeing the construction of certain improvements; and

**WHEREAS**, the following improvements are required pursuant to the Final Plat:

*Sidewalks, Final topping to all streets with 1 ½ inches of hot mix asphalt; and*

**WHEREAS**, to date, the improvements have not been completed and/or accepted by the City and therefore a Performance Bond is required; and

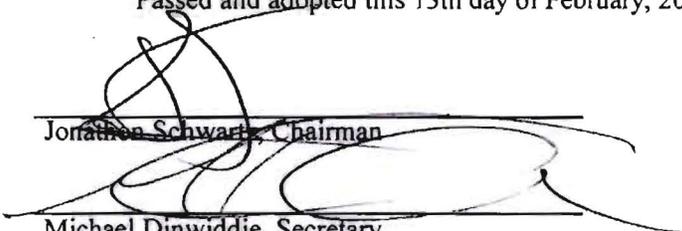
**WHEREAS**, it is the recommendation of the Codes Department that a Performance Bond be established for twelve (12) months, in the amount of \$4831.20; and

**WHEREAS**, it is anticipated that the date of completion for the above referenced public improvements will be within the time prescribed for the bond and it is required that an automatic renewal clause, to the benefit of the City of Spring Hill, be included within the bond in case such improvements are not completed in a timely manner; and

**WHEREAS**, upon completion of the public improvements listed above, the Developer will be required to file a "maintenance" bond guaranteeing performance of the public improvements for an additional one year period with the Planning Commission after the dedication and acceptance of such public improvements by the Board of Mayor and Aldermen.

**NOW, THEREFORE BE IT RESOLVED**, by the Spring Hill Planning Commission that the establishment of a Performance Bond for Wades Grove Amenity Site, in the amount of \$4831.20 is hereby recommended to the Board of Mayor and Aldermen.

Passed and adopted this 13th day of February, 2012.

  
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Jonathan Schwartz, Chairman

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Michael Dinwiddie, Secretary