

RESOLUTION 10-101

A RESOLUTION TO APPROVE FINANCING FOR LEASE-PURCHASE OF COMPUTER AIDED (CAD) DISPATCH SYSTEM, REPORT MANAGEMENT SYSTEM (RMS), AND MOBILE DATA TERMINALS (MDT)

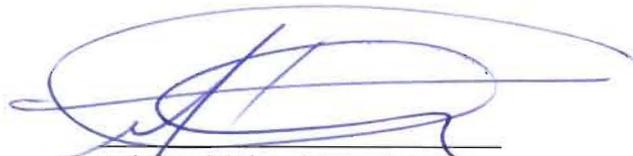
WHEREAS, the City of Spring Hill, Board of Mayor and Aldermen approved the lease-purchase of CAD, RMS and MDT System on October 18, 2010 in Resolution 10-86; and

WHEREAS, the City of Spring Hill advertised Request for Proposals and accepted proposals on October 11, 2010 at 2:00 p.m.; and

WHEREAS, City Staff received and reviewed proposals and; and

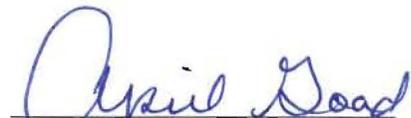
NOW, THEREFORE BE IT RESOLVED, that the City of Spring Hill approves the Lease-Purchase financing of CAD, RMS, and MDT Systems, as recommended by staff, from Seimens with a term of 3 years, first payment in advance; at a rate of 2.99%.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 18th day of October, 2010.



Michael Dinwiddie, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Timothy P. Underwood, City Attorney

SUMMARY OF RFP RESULTS
For
City of Spring Hill, Tennessee
CAD SYSTEM FINANCING

BID OPENING: Monday, October 11, 2010, 2:00 P.M.

CONTRACTOR	INTEREST RATE (PAYMENT IN ADVANCE-3 YEARS ANNUAL)
Fifth Third Bank Nashville, TN	3.48%
Midwest Leasing, Inc. Gunnison, CO	1.925%
Seimens Watkinsville, GA	2.99%

The City of Spring Hill conducted a bid opening on the above referenced project. Acceptance of bids closed at 2:00 p.m. City Staff present were: Jim Smith, Assistant City Administrator/Finance Director; and April Goad, City Recorder. No bidder representatives were present.

Jim Smith opened bids and read bid results as stated above.

After Staff Review, Contract may be awarded by Spring Hill Board of Mayor and Aldermen on Monday, October 18, 2010, 7:00 p.m.

The Bid opening concluded at 2:06 p.m.

CERTIFICATION:

State of Tennessee
Maury County
City of Spring Hill

I hereby certify that this is a true copy of the original documents.

Description: Results of RFP CAD Financing - PD

This, the 11th day of October, 2010.

April C. Goad
April C. Goad, Notary Public
City Recorder, City of Spring Hill, Tennessee

My Commission Expires: June 19, 2012





LEASE PROPOSAL PREPARED FOR

City of Spring Hill, TN

IS PRESENTED ON THIS DATE

October 8, 2010

BY

FIFTH THIRD BANK, Tennessee

424 Church St., Suite 600

Nashville, TN 37174

Phone: (615) 687-3038

Fax: (615) 687-3021

e-mail: Steve.Rogers@53.com

Proposal Prepared

BY: Steve W. Rogers

Vice President

Equipment Financing & Leasing



October 8, 2010

April Goad
 City Recorder
 City of Spring Hill
 199 Town Center Parkway
 Spring Hill, TN 37174

Dear Ms. Goad,

Fifth Third Bank, its participants, or assigns ("Fifth Third Bank" or "Lessor") present the following lease proposal for the lease of Equipment, specified at locations in the United States, to the City of Spring Hill, TN ("Lessee") in an amount up to \$750,000.00 ("Equipment Cost"). This Proposal is subject to the terms and conditions described in this letter and the attached Exhibit "A" ("Lease Facility" or "Lease"). Your designated Fifth Third Bank Relationship Manager is Keith Hart (615-687-3118) and your Fifth Third Leasing Representative is Steve Rogers (615-687-3038).

In today's complex business environment, the demand for a strong financial partner is tremendous. Fifth Third Equipment Finance ranks among the top Equipment Finance and Leasing Companies in the United States.

With a full service bank in excess of \$113 Billion in assets behind us, and over \$5 Billion in leased assets, our team can assess your needs and provide a comprehensive financial package - something few independent leasing companies can provide! Our "Pledge of Service": guarantee our clients prompt, professional service and reliability, allowing you to take care of business. Our list of Products and their benefits are many.

Products		Benefits	
○ Municipal leases	○ Tax exempt leases for non-profits	○ Reduces Issuance cost	○ Longer and more flexible terms
○ Bank Qualified	○ Escrow Feature	○ Conserves capital	○ 100% financing
○ Syndicated - Non-Bank Qualified	○ Land and Building Financing Available	○ Fixed and Variable payments	○ Expands capital budgets
○ QTE True leases		○ Firm Term & Non-Appropriation	○ Creates liquidity

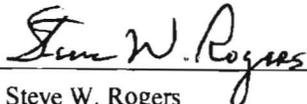
Finding solutions to your equipment finance needs is what Fifth Third Equipment Finance does best. Whether its computers, transportation, production equipment or office furniture, let the professionals at Fifth Third Bank Equipment Finance and Leasing be your partner, and we'll work hard to be **The only bank you'll ever need for Equipment Finance!**

This letter is not a commitment to undertake this financing. The appropriate officers of Lessor can issue a commitment only after full credit and economic review and subsequent approval. Lessor reserves the right to decline the issuance of a commitment for any reason whatsoever. If Lessor issues a commitment, it may modify the terms of this proposal and may add such additional requirements (including, but not limited to, financial covenants, requirements of guaranties or other credit support, and/or special equipment maintenance and return conditions), as Lessor may deem advisable. A commitment shall not be binding on Lessor unless it is in writing and signed by Lessor. Lessor will have the sole right to assign this proposal or any lease between Lessee and Lessor. The terms and conditions outlined herein are not all inclusive. Any approval of the Lease Facility described herein is subject to no material adverse change in the Lessee's financial or business condition. If this proposal letter is satisfactory to Lessee, please sign this proposal and initial the Exhibit(s).

Your acceptance of this proposal represents your intent to exclusively move forward with Lessor in order to expedite this transaction. Please feel free to contact me at 615-687-3038 if you have any questions, or would like to discuss this proposal in greater detail. Upon notification of acceptance, we will promptly begin the approval process so that we may be in a position to finalize this transaction with you. Thank you for allowing us the opportunity to submit this proposal to you.

Yours very truly,

THE FIFTH THIRD LEASING COMPANY



Steve W. Rogers
Vice President

Accepted: _____
By: _____
Title: _____

FIFTH THIRD BANK


Keith Hart
Vice President

Exhibit 'A'

LEASE STRUCTURE:	Municipal Lease
LESSOR:	The Fifth Third Leasing Company, its affiliates or assigns
LESSEE:	The City of Spring Hill, Tennessee
EQUIPMENT:	Computer Aided Design (CAD) System, to include public safety applications software and hardware.
EQUIPMENT COST:	Not to exceed \$750,000.00
DELIVERY AND ACCEPTANCE DATE:	Not later than December 15, 2010
BASE TERM COMMENCEMENT DATE:	Not later than December 15, 2010
BASE TERM:	Four (4) years
RENT:	Lessee will be required to make consecutive annual payments, due in advance, as follows: <ul style="list-style-type: none">• \$187,500.00 due at closing;• Followed by three (3) annual payments of \$200,700.00, due on the anniversary of the closing date
INTEREST RATE:	Currently, the rate as of October 8, 2010 is 3.48%, which is the product of 479 basis points (includes TEFRA adjustment) over the Bloomberg weighted average life Swap Rate; then modified for tax-exempt status.
END OF TERM:	The lease is considered to be fully-amortizing, in that, the Lessee will retain ownership of the equipment upon full performance of the terms and conditions of the lease.
RATE ADJUSTMENT:	The rates and/or payments referenced in this proposal are based on the stated Base Term, Commencement Date, Equipment Cost, and current money market conditions. In addition, the payment illustrated above may be adjusted for every basis point increase corresponding to the appropriate Bloomberg SWAP Rate report, which is based on the US dollar, a 30/360 day year, with a Semi-Annual Settlement (USD SWAP SEMI 30/360), and a term approximating the weighted average life of the transaction. At the time of this proposal, the appropriate weighted average life was 1.56 years, and applicable rate for this SWAP was .47%, which is based on a straight-line interpolation, proportional to the closest whole year SWAP rates. The final lease rate factor or loan interest rate shall be fixed at funding using the SWAP rate for the most recent previous day close and shall remain constant throughout the term (adjusted for tax-exempt treatment, assuming Lessor's Federal Tax Rate is 35%). The payment and all aspects of this proposal may be adjusted prior to funding at the sole discretion of Lessor/Lender due to, but not limited to the following: changes in your credit worthiness, economic events, changes in the market pricing of risk or the general availability of liquidity/capital.

AMORTIZATION: See Amortization Schedule attached.

PREPAYMENT: Lessee shall be allowed to prepay the lease in accordance with the Termination Schedule provided at the time of lease commencement, which will not include any prepayment penalties or fees.

TYPE OF LEASE: The Lease will be net, with all Lease payment obligations absolute, unconditional, and all payments from Lessee will not be subject to any right of set-off. The Lessee will be responsible for (i) any and all costs, fees, charges and expenses in connection with the Equipment, including those related to acquisition, use, possession, operation, insuring, maintenance, repair and return of the Equipment, and (ii) all taxes, duties, charges and other levies of any type.

TAX BENEFITS: During the term of the Lease, Lessor agrees that it shall not claim depreciation benefits or other benefits of being owner of the Equipment under the Internal Revenue Code of 1986 or any state income tax laws.

DOCUMENTATION: It is anticipated that the required Lease documentation will include but not be limited to an Equipment Lease Agreement, Delivery and Acceptance Certificate, Board Resolutions, Incumbency Certificates, Legal Opinions, and other documents as required by Lessor. The Lease documentation will contain terms and conditions as are customary for transactions of this type and under the structure reviewed in this letter.

APPROPRIATION: This financing is a firm term tax-exempt general obligation of the Lessee, and shall not be subject to annual appropriation.

BANK QUALIFICATION: The Lessee will be required to certify that it does not reasonably expect to issue more than \$30,000,000 in tax-exempt debt during the current calendar year as defined in Section 265 (b)(3) of the Internal Revenue Code.

COST AND EXPENSES: The Lessee agrees to pay all costs and expenses incurred in connection with the due diligence review, documentation, and closing of this Lease including, but not limited to, counsel fees, appraisal(s), lien searches, filing fees, and all other out-of-pocket expense relating to the Lease.

PROCESSING FEE: Lessor shall charge a Processing Fee of \$800.00, which will be invoiced at Lease commencement.

INSURANCE: The Lessee will provide a certificate of insurance as evidence of all required physical damage, business interruption, and liability insurance coverage in an amount and by an insurance carrier satisfactory to the Lessor. The Lessor must be listed on the policy as sole loss payee and additional insured on the certificate of insurance, which is to be provided to the Lessor prior to closing.

ACCEPTANCE OF PROPOSAL: Lessee is asked to acknowledge its acceptance of this Lease proposal and its application to Lessor by signing and returning the enclosed copy of this letter to Lessor by October 25, 2010.

DEPOSIT:

Upon acceptance of this proposal, Borrower shall remit to Lessor a good faith deposit in an amount equal to \$1,875.00. If Lessor fails to approve the proposed transaction, the deposit will be refunded in full to Lessee without interest. If Lessor approves the proposed transaction on substantially the same terms as presented, the deposit shall be deemed fully earned and, if the transaction proceeds to closing, will be applied to the initial payment.

REPORTING:

Lessee will be required to provide the Lessor with such financial and operating information as Bank may request from time to time on Lessee. As a minimum, Lessee shall provide within one-hundred-twenty (120) days of yearend audited financial statements (including cash flow statements) and within thirty (30) days of quarter end internally prepared financial statements.

**CONFIDENTIALITY
POLICY:**

Due to Fifth Third Bank's confidentiality policy and requirements, we do not provide names of other clients without their prior consent.

PROPOSAL ONLY:

This letter is not a commitment to undertake this financing. A commitment can be issued only after full credit and economic review and subsequent approval by the appropriate officers of Lessor. Lessor reserves the right to decline the issuance of a commitment for any reason whatsoever. If a commitment is issued by Lessor, it may modify the terms of this proposal and may add such additional requirements as Lessor may deem advisable. A commitment shall not be binding on Lessor unless it is in writing and signed by Lessor.

City of Spring Hill

AMORTIZATION SCHEDULE - US Rule 360 Day Year

Date	Payment	Interest	Principal	Balance
11/1/2010				750,000.00
11/1/2010	187,500.00	-	187,500.00	562,500.00
11/1/2011	200,700.00	19,576.79	181,123.21	381,376.79
11/1/2012	200,700.00	13,273.13	187,426.87	193,949.92
11/1/2013	200,700.00	6,750.08	193,949.92	-
	<u>789,600.00</u>	<u>39,600.00</u>	<u>750,000.00</u>	



Friday, October 08, 2010

James H. Smith, Finance Director
& Assistant City Administrator
199 Town Center Parkway
P. O. Box 789
Spring Hill, TN 37174

Thank you for the opportunity to be of service in the acquisition of CAD System & other software/Hardware in your RFP.

Midwest Leasing, Inc., specializes in leasing equipment to municipal tax exempt entities such as yours. We appreciate working with you to provide your district with a very cost-effective solution to your lease purchase financing requirements.

As a result, we are pleased to furnish you with a lease proposal for the equipment, based upon a net of \$750,000.00

4 Year Lease Purchase \$192,971.54/Annual Payment (see attached amortization schedule)

Option at the end of the lease term:

1. After the last payment you own the equipment.

SunTrust Equipment Leasing & Finance Corp. will be named first security lienholder in the equipment. The Buy Rate outlined in this proposal is valid for funding through November 08, 2010. After November 08, 2010, the proposed Buy Rate will be adjusted two (2) days prior to the Funding Date, and will be indexed to the two (2) year LIBOR/SWAP Rate (Index Rate). The Index Rate on the date of this proposal is 0.76%. Should the Index Rate change prior to funding, an adjustment to the Buy Rate would then become necessary. For each basis point change in the Index Rate, the Buy Rate will be adjusted by 65%. Once a given schedule is funded, the Buy Rate will be fixed for the entire term. This proposal will expire in 30 days. This proposal is subject to credit approval. Rated quoted assumes a prepayment penalty equal to 102% of the principal balance.

SunTrust Equipment Finance & Leasing Corp. will be the ultimate lessor on this financing and will hold title on the equipment.

We look forward to providing you with a very cost efficient leasing solution in acquiring the equipment.

Sincerely,

A handwritten signature in black ink, appearing to read 'Bryan Wickenhauser', is written over a printed name.

Bryan Wickenhauser

Midwest Leasing Inc.
Bryan Wickenhauser, Vice President
414 North Pine Street
Gunnison, CO 81230
800.398.2604 / Fax 800.652.0377
www.financing-equipment.com

Spring Hill

Compound Period: Annual

Nominal Annual Rate: 1.952 %
 Effective Annual Rate ...: 1.952 %
 Periodic Rate: 1.9520 %
 Daily Rate: 0.00535 %

CASH FLOW DATA

Event	Start Date	Amount	Number	Period	End Date
1 Loan	10/08/2010	750,000.00	1		
2 Payment	10/08/2010	192,971.54	4	Annual	10/08/2013

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
2010 Totals	192,971.54	0.00	192,971.54	557,028.46
2011 Totals	192,971.54	10,873.02	182,098.52	374,929.94
2012 Totals	192,971.54	7,318.51	185,653.03	189,276.91
2013 Totals	192,971.54	3,694.63	189,276.91	0.00
Grand Totals	771,886.16	21,886.16	750,000.00	0.00

SIEMENS

October 8, 2010

City Recorder
City of Spring Hill
199 Town Center Parkway
Spring Hill, TN 37174

Re: **SIEMENS PUBLIC, INC.: TAX EXEMPT LEASE FINANCING FOR PUBLIC SAFETY APPLICATIONS SOFTWARE AND HARDWARE (REQUEST FOR PROPOSAL DATED SEPTEMBER 29, 2010)**

Dear Madam / Sir:

Siemens Public, Inc. ("Lessor") is pleased to provide this lease proposal to City of Spring Hill (the "Lessee") for your review and consideration. Please note that this proposal is being issued by Siemens Financial Services, Inc. ("Agent") on behalf of the Lessor. Upon your approval, this proposal shall constitute Lessee's application to Lessor. This proposal is subject to, among other things, Lessee being qualified to issue tax exempt obligations under the Internal Revenue Code, as well as certain additional conditions set forth hereinafter.

The Lessor provides financing with intention of holding a transaction for its own portfolio. In the event the Lessor decides to assign a transaction at a later date it typically seeks only sophisticated investor(s) interested in holding these types of transactions in its own portfolio. The Lessee can expect to be notified prior to completing the assignment of any transactions.

Lessor/Resolutions: **SIEMENS PUBLIC, INC.**, its affiliates, assigns or nominees.

Note that all resolutions approving this financing should name Siemens Public, Inc., its affiliates, assigns or nominees as the "Lessor".

Lessee: City of Spring Hill, a qualified political subdivision of the State of Tennessee.

Equipment Description: Public safety applications software and hardware ("CAD Systems") as defined in the Request for Proposals dated 9/29/2010.

Total Equipment Cost: It is anticipated that the Total Equipment Cost will not exceed **\$750,000.00**.

Reimbursement: If Lessee intends to be reimbursed for any advances it has made against the Total Equipment Cost, Lessee must provide Lessor with proof of payment acceptable to Lessor, and such reimbursement must be in accordance with all laws and regulations, including without limitation Treasury Regulation Section 1.150.2.

Vendor/Supplier: To be provided to Lessor with acceptance of this proposal

Equipment Location: Building(s) owned and occupied by the Lessee

Lease Commencement Date: As to each item of Equipment, the date specified in the applicable Lease as the Lease Commencement Date.

Maximum Lease Term: Forty-eight (48) months. The Maximum Lease Term for each item of Equipment will commence on and as of the Lease Commencement Date.

Interest Rate: **2.99%**

Lease Payments: Lessee will be required to make four (4) equal and consecutive annual lease payments, each in advance and each in an amount equal to **\$195,884.07** (assuming the maximum Total Equipment Cost set forth above and assuming the Interest Rate is not adjusted as set forth below).

Adjustments to Interest Rate & Lease Payments: The proposed financing is based on the current (comparable) yield of the two (2) year Swap Rate (USD) of 0.60% as reported in the Federal Reserve Statistical Release H.15 as of October 5, 2010 (currently published at www.federalreserve.gov/releases/h15/update). If such rate increases, the actual Interest Rate and Lease Payment amount will be adjusted and will be fixed on the Lease Commencement Date. Upon funding, the payment will remain fixed for the duration of the term.

Prepayment: No prepayment will be allowed during the first year of the Lease. Thereafter, the purchase option price will be at 102% of the unpaid principal. Prepayment will only be allowed on a payment due date.

Type of Lease: This will be a net lease transaction, whereby all fees and costs for documentation, insurance, maintenance, filing, registration, searches and taxes, relating to the purchase, lease, ownership, possession and use of the Equipment and to the transaction, including without limitation, issuance costs and all items of a similar nature, will be for Lessee's account.

Tax Treatment: The interest portion of the Lease Payments must be excludable from the gross income of the Lessor for state and federal income tax purposes.

Non-Appropriation: The Lease is subject to termination by the Lessee in the event funds for payment of the Lease are not appropriated for a given fiscal year.

Insurance: Lessee must provide evidence of physical damage and liability insurance in an amount and from an insurance carrier satisfactory to Lessor. Lessor must be listed on the policies as loss payee and additional insured, as applicable, and a certificate of insurance is to be provided to the Lessor.

Transaction Costs: All transaction costs shall be for the account of Lessee.

Deinstallation Costs: In the event Lessee returns the Equipment as permitted in or required by the Lease, Lessee shall be responsible for all return costs, including deinstallation, packing and shipping costs.

Statement of Intent: It is the intent of Lessor and Lessee that for federal, state and local income tax purposes, the transaction contemplated hereby will be a conditional sale or financing arrangement consisting of a loan from the Lessor directly to the Lessee, and the Lessee acquiring and being deemed the owner of the Equipment. For income tax purposes, the parties shall take no action or file any return or other document inconsistent with such intentions unless otherwise required by U.S. federal, state or local tax law or directed by the Internal Revenue Service or similar state authority.

Title: Title to the Equipment will transfer to Lessee upon acceptance of the Equipment, subject to divestment for default or non-appropriation of funds by Lessee.

Grant of Security Interest: Lessor shall be granted a first priority security interest in the Equipment, together with all accessions, attachments, replacements, substitutions, modifications and additions thereto, then existing or thereafter acquired, and all proceeds thereof (including insurance proceeds).

Legal Opinion: An opinion of Lessee's legal counsel, reasonably acceptable to Lessor, as to, among other things, the legality, enforceability, authority, title and execution of the Lease will be required.

Documentation: All lease and related documentation will be provided by Lessor and must be satisfactory to all parties concerned.

The following standard documentation, among others, will be required for this transaction:

1. Master Lease Purchase Agreement
2. Leasing Schedule(s), Rider(s) and Addenda, as applicable
3. Acceptance Certificate
4. Amortization Schedule
5. Essential Use/Source of Funds Letter
6. Opinion(s) of Counsel as noted above
7. Resolutions
8. Officer's Certificate
8. 8038-G
9. Insurance Coverage Requirements form
10. Final Vendor Invoices

Lessor may, at its discretion, order UCC, judgment, tax and similar searches against Lessee. Additional documentation and/or information may be required based upon the results of those searches.

Proposal Acceptance/Expiration: This proposal shall expire on **October 31, 2010**, unless prior to that date Lessee acknowledges its approval of this lease proposal by signing and returning the enclosed copy of this letter together with the information set forth on Exhibit A to Lessor.

Miscellaneous: Lessee will be responsible for obtaining all of the necessary approvals for this transaction.

The terms and conditions outlined herein are not all-inclusive and are based upon information provided to date. This proposal does not represent an offer or commitment by Lessor to enter into a lease transaction or to purchase the Equipment described in this proposal, and does not create any obligation for Lessor. A commitment to enter into the transaction described herein may only be extended by Lessor after this transaction has been approved by all necessary credit and other authorities and a "written commitment letter" has been issued. Closing of this proposed transaction will be subject to, among other things, there having occurred no material adverse change in the Lessee's financial condition or business operations or in the economic and/or regulatory conditions existing prior to the closing and, subject further, to the execution by Lessee and Lessor, and delivery to Lessor, of all documents required by Lessor, all in form and substance acceptable to Lessor. This proposal may be withdrawn or modified by Lessor at anytime prior to a definitive written commitment letter to enter into a lease transaction with Lessee being issued by Lessor and accepted by Lessee. Lessor shall have the sole right to assign this proposal, any commitment letter or any lease between Lessee and Lessor. All rates stated herein are based upon current money cost, tax rates and tax law assumptions. Should any changes occur, the rates will be adjusted accordingly.

Please feel free to contact me if you have any questions, or would like to discuss this proposal in greater detail. Upon Lessor's receipt of a properly countersigned copy of this proposal letter and the information set forth on Exhibit A hereto, the approval process shall promptly begin so that Lessor may be in a position to finalize this transaction with Lessee. Thank you for allowing us the opportunity to present this proposal.

Sincerely,



Gene Rogero
Vice President
(706) 769-6864

PROPOSAL ACCEPTED:

We hereby approve the leasing proposal as presented in the above letter. In reviewing this application, Lessor and its Agent are hereby authorized to obtain and utilize such credit information as may be deemed necessary and desirable by Lessor for the analysis and the processing of this proposed transaction. In addition, Lessee hereby authorizes Lessor to file, both before and/or after the Lease is executed by Lessee, any Uniform Commercial Code financing statements (including any amendments thereto) or similar filings with such authorities as Lessor may require.

LESSEE: CITY OF SPRING HILL

By: _____
Name: _____
Title: _____
Date: _____

EXHIBIT A

Lessee To Provide The Following:

Copy of Charter and By-Laws

Copy of last three year end audited financial statements, or two years of comparative audited statements, each including cash flow statements

Copy of current operating budget

Sales and Use Tax Exemption Certificate

Evidence of no blanket or other liens that could affect the Equipment

Name(s) of vendor(s)

In addition, where reimbursement of prior expenditures is requested:

Copy of Official Letter of Intent for Reimbursement

Proof of Payment (e.g. check copies)

(Lessee acknowledges that Lessor, in its discretion, may request additional information and documents.)

SIEMENS

City of Spring Hill, Tennessee

Payment Schedule to Proposal Letter Dated October 8, 2010

Principal Amount: \$750,000.00

Interest Rate: 2.99%

Date	Payment Amount	Interest	Principal	Principal Balance	Prepayment Amount
Loan	-	-	-	750,000.00	*
10/7/2010	195,884.07	0.00	195,884.07	554,115.93	*
10/7/2011	195,884.07	16,604.74	179,279.33	374,836.60	382,333.33
10/7/2012	195,884.07	11,232.42	184,651.65	190,184.95	193,988.65
10/7/2013	195,884.07	5,699.12	190,184.95	0.00	-
TOTAL	783,536.28	33,536.28	750,000.00		

*Prepayment not permitted