

**RESOLUTION 07-07**

**A RESOLUTION AUTHORIZING THE LEASE-PURCHASE OF  
A NEW FIRE TRUCK FOR THE SPRING HILL FIRE  
DEPARTMENT**

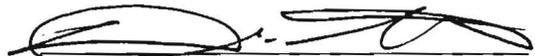
**WHEREAS**, the Spring Hill Fire Department needs a new ladder truck and related equipment in order to provide adequate equipment for the fire protection of citizens and commercial enterprises; and

**WHEREAS**, the appropriate time for such a purchase is immediate;

**NOW, THEREFORE BE IT RESOLVED**, by the Board of Mayor and Aldermen of the City of Spring Hill, TN that it does hereby accept the proposal of E-One Emergency Equipment, Inc. to supply a new 75' Ladder Fire Truck, fully equipped, at a delivered price of \$804,301.00.

**BE IT FURTHER RESOLVED** that the lease proposal of Federal Signal Leasing for a ten-year lease at the maximum interest rate of 5.25% and annual payments of \$105,429.00 is hereby accepted and approved. The Mayor is hereby authorized to sign any and all documents necessary to conclude this transaction.

**Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 19<sup>th</sup> day of February, 2007.**



Danny M. Leverette, Mayor

ATTEST:

  
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April Goad, City Recorder

LEGAL FORM APPROVED:

  
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Tim Underwood, City Attorney