

RESOLUTION 00-13

**A RESOLUTION AUTHORIZING THE LEASE-PURCHASE OF VEHICLES
FOR THE POLICE DEPARTMENT**

WHEREAS, the Spring Hill Police Department is badly in need of replacement vehicles for its fleet; and

WHEREAS, the increased patrol time and higher visibility efforts in the Department has increased the amount of mileage put on each unit on a monthly basis; and,

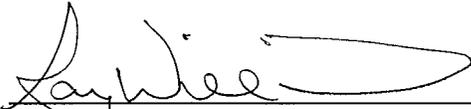
WHEREAS, the Town now has access to an excellent lease-purchase plan through General Motors on a Federal Bid-Award basis

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the Town of Spring Hill, Tennessee, that seven (7) Chevrolet Impala Police Vehicles be purchased on the GM Lease Purchase Program, with immediate delivery.

BE IT FURTHER RESOLVED, that the lease-purchase indebtedness of \$143,574.90, be retired over three (3) years at an annual interest rate of five and one-half percent (5.5%) and annual payments of \$47,858.30 each for the three (3) year term of the lease.

BE IT FUTHER RESOLVED, that the Mayor is hereby authorized to sign any and all documents necessary to complete the transaction.

Passed and Adopted by the Board of Mayor and Aldermen of the Town of Spring Hill, Tennessee, on this 22nd day of February, 2000.



Ray Williams, Mayor
Town of Spring Hill

Attest:



June Quirk, City Recorder

LEGAL FORM APPROVED:



M. Andrew Hoover, City Attorney