

RESOLUTION No. 98-56

A RESOLUTION TO AUTHORIZE AN AGREEMENT
WITH TRIANON DEVELOPMENTS LTD, TO CONSTRUCT
A PART OF PHASE TWO OF GRASSY BRANCH INTERCEPTOR
ACROSS THE PROPERTY KNOWN AS WYNGATE DEVELOPMENT
FOR A PAYBACK SUM OF \$100,000 TO BE RECEIVED
FROM TRIANON TO BE PAID ON A PER LOT BASIS
AS DEVELOPMENT COMMENCES AND FURTHER
TO PROVIDE THAT BOTH PARTIES TO THE AGREEMENT
SHALL MEET ALL OTHER CONDITIONS OF THE AGREEMENT

Whereas, the Town of Spring Hill must construct an interceptor across Wyngate subdivision as a necessary link to convey sewage from the Buckner Road area and other lands on the north side of Spring Hill, and

Whereas, an opportunity exists to be paid the sum of \$100,000 on a per lot compensation scheme by the developers of Wyngate if certain conditions are met concerning schedule and sewer accessibility, and

Whereas, the governing Board has decided that developer conditions can be met without undue expense to the Town thereby rendering a possible loss of the compensation plan as being unacceptable to the Town

THEREFORE BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN of the Town of Spring Hill that the Mayor and City Recorder are authorized, empowered and directed to enter into an agreement with the developers and owners of Wyngate subdivision dba Trianon Developments Ltd for the sum of \$100,000 in payback compensation per the terms of the agreement and with all other conditions as contained in the attached agreement to include Exhibits A, B, and C considered as necessary amendments to the agreement and further that the attached agreement with exhibits is a necessary part of this Resolution No. 98-56.

Passed and adopted by the Board of Mayor and Aldermen on the 21st day of September, 1998.



Ron Hankins

RON HANKINS, MAYOR

ATTEST:

June Quirk

JUNE QUIRK, RECORDER

LEGAL FORM APPROVED:

M. Andrew Hoover

M. ANDREW HOOVER, ATTORNEY
