

RESOLUTION NO. 95-12

**A RESOLUTION REQUESTING FIRST FARMERS
AND MERCHANTS NATIONAL BANK TO ISSUE A \$5,000.00
LETTER OF CREDIT TO WILLIAMSON COUNTY,
TENNESSEE, IN CONNECTION WITH THE
CROSSING OF BUCKNER ROAD**

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE
TOWN OF SPRING HILL, TENNESSEE:

Whereas, in connection with certain improvements to its water system, it is necessary that certain work be undertaken by or in behalf of the Town of Spring Hill involving a crossing of Buckner Road; and

Whereas, the Williamson County Highway Department has agreed to the proposed construction involving Buckner Road on the condition that Spring Hill furnish it or Williamson County, Tennessee, a letter of credit whereby a Bank will agree to pay to the appropriate Williamson County authority a sum not to exceed \$5,000.00 to cover the cost of the repair and restoration of Buckner Road for any damage caused by work undertaken by or in behalf of the Town of Spring Hill which the contractors fail to perform;

NOW, THEREFORE, BE IT RESOLVED, THAT THE TOWN OF SPRING HILL is authorized to request First Farmers and Merchants National Bank to issue a \$5,000.00 letter of credit to the Williamson County Highway Department or Williamson County, Tennessee, guaranteeing the repair or any damage done to Buckner Road by the water works improvements undertaken by or in behalf of the Town of Spring Hill.

PASSED AND ADOPTED on this 17th day of July, 1995.

Ron Hankins
RONALD HANKINS, MAYOR

June Quirk
JUNE QUIRK, RECORDER

LEGAL FORM APPROVED:

Robin Courtney
ROBIN COURTNEY, TOWN ATTORNEY