

**AMENDED INITIAL BOND RESOLUTION**

WHEREAS, the Town of Spring Hill, Tennessee, a duly incorporated and existing municipal corporation of the State of Tennessee acting under a Mayor-Aldermanic charter pursuant to the provisions of Chapters 1 and 2 of Title 6 of Tennessee Code Annotated is authorized under the authority of Part 1 of Title 21, Chapter 9 of Tennessee Code Annotated to issue and sell bonds for public works projects as therein defined, including water distribution and storage facilities; and

WHEREAS, the Board of Mayor and Aldermen of the Town of Spring Hill, Tennessee, does hereby determine and declare that the welfare of the municipality and its inhabitants will be served by the issuance by the Town of a bond or bonds for such purposes to improve its public water facilities by the design, construction, and installation of water mains, pumps and related accessories to utilize the water storage tank acquired from H.B. & T.S. Utility District and to accommodate and distribute the increased water supply to be acquired under the proposed new contract with the Columbia Board of Public Utilities, including any costs arising from changes in the metering system, and that the design and construction of these facilities will protect the health and safety of the citizens of the Town.;

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the Town of Spring Hill, Tennessee, that for the purpose of the design and construction of these water facilities the negotiable bond or bonds of the Town of Spring Hill shall be

issued in an amount not to exceed Two Hundred Thousand Dollars (\$200,000.00), which shall bear interest at a rate not to exceed seven percent (7%) per annum. The bond or bonds shall be payable over a term not to exceed thirty-eight (38) years. The bonds shall be revenue and general obligation bonds of the Town of Spring Hill and will be payable from revenues derived from the sale of water, ad valorem taxes levied upon all of the taxable property in the Town of Spring Hill, certain impact fees, and from other public revenues received by the Town of Spring Hill, the income from the sale of water being subject to a prior pledge in connection with earlier bonds.

BE IT FURTHER RESOLVED that this resolution replaces and supersedes Resolution No. 94-10.

BE IT FURTHER RESOLVED that the Recorder is directed to publish this Resolution in full once in The Columbia Daily Herald, and The Williamson County Leader, newspapers of general circulation in The Town of Spring Hill, together with the following Notice:

**"NOTICE"**

"The foregoing Resolution has been adopted. Unless within twenty (20) days from the date of the publication hereof, a petition signed by at least ten percent (10%) of the registered voters of the Town of Spring Hill shall have been filed with the Recorder protesting the issuance of the general obligation bonds, such bonds shall be issued as proposed."

PASSED AND ADOPTED on this 19<sup>th</sup> day of September, 1994.

Freeman Cowherd  
FREEMAN COWHERD, MAYOR

June Quirk  
JUNE QUIRK, RECORDER

LEGAL FORM APPROVED:

ROBIN COURTNEY, TOWN ATTORNEY

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Freeman Cowherd  
FREEMAN COWHERD, MAYOR

Jane Quirk  
JUNE QUIRK, RECORDER

LEGAL FORM APPROVED:

Robin Courtney  
ROBIN COURTNEY, TOWN ATTORNEY

CERTIFICATE

I, June Quirk, the Recorder for the Town of Spring Hill, Tennessee, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Board of Mayor and Aldermen of the Town of Spring Hill held on September \_\_\_\_, 1994.

  
\_\_\_\_\_  
June Quirk Recorder