

RESOLUTION NO. 91-6

RESOLUTION AUTHORIZING THE MAYOR  
TO EXECUTE ANY AND ALL DOCUMENTS  
REQUIRED TO SATISFY CERTAIN CONDITIONS  
OF THE FARMERS HOME ADMINISTRATION  
IN CONNECTION WITH AN APPLICATION  
FOR A LOAN IN THE AMOUNT OF \$190,000.00  
TO FINANCE THE CONSTRUCTION OF A FIRE HALL  
ON THE 1 1/2 ACRE TRACT LAND ON BEEHCROFT ROAD  
DONATED TO THE TOWN OF SPRING HILL

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE  
TOWN OF SPRING HILL:

WHEREAS, an application was made by the Town of Spring  
Hill to the Farmers Home Administration for a loan in the amount  
of One Hundred Ninety Thousand Dollars (\$190,000.00) to finance the  
construction of a fire hall on property on Beehcroft Road; and

WHEREAS, certain conditions exist pertaining to this  
application with which the Town of Spring Hill must comply, as are  
set forth in a letter from the Farmers Home Administration's  
District Director, dated January 14, 1991, a copy of which is  
attached as Exhibit 1 to this Resolution; and

WHEREAS, the Board of Mayor and Aldermen of the Town of  
Spring Hill feel it would be in the best interest of its citizens  
for this loan to be consummated.

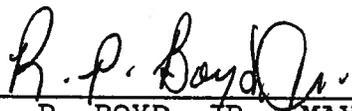
NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and  
Aldermen of the Town of Spring Hill that the Mayor is hereby  
authorized to execute in behalf of the Town of Spring Hill any and  
all documents required to satisfy the conditions established by the

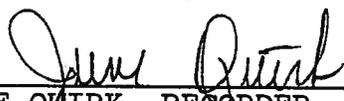
Farmers Home Administration including, without limiting the generality of the foregoing, the following:

1. Letter of Intent to meet conditions;
2. The Loan Agreement specified in Paragraph 10 of the conditions; and
3. Any and all other instruments and contract documents required to meet the conditions set forth in Exhibit 1 to this Resolution.

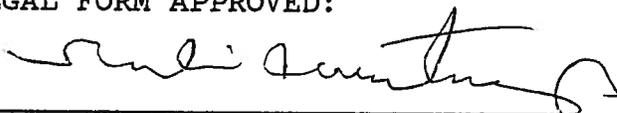
The Recorder is authorized to execute or attest any such documents if required.

PASSED AND ADOPTED on this 18th day of March, 1991, at a regular meeting of the Board of Mayor and Aldermen of the Town of Spring Hill.

  
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R. P. BOYD, JR., MAYOR

  
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JUNE QUIRK, RECORDER

LEGAL FORM APPROVED:

  
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ROBIN COURTNEY, TOWN ATTORNEY