

Resolution - 90-5

**WHEREAS**, the Town of Spring Hill is eligible for funds under the Tennessee Industrial Infrastructure Program (TIIP), and

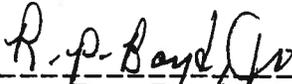
**WHEREAS**, there exists a need for infrastructure improvements for the Ryder Systems, Inc.; and

**WHEREAS**, the Town of Spring Hill wishes to make an application for these infrastructure improvements.

**NOW, THEREFORE, BE IT RESOLVED** that:

- (1) The Mayor be authorized and directed to execute and submit an application for TIIP funds to the Tennessee Department of Economic and Community Development (TECD) for a total project cost of \$340,000.
- (2) The Mayor be allowed to enter into all necessary agreements with ECD to receive and administer such grant funds.
- (3) The match of 22%% or \$74,800 will be paid by the Town of Spring Hill from its \_\_\_\_\_ account.

**PASSED AND SO ORDERED** this 19th day of March, 1990.

  
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Pete Boyd, Mayor