

**AN ORDINANCE ADOPTING PROPERTY TAX RATES FOR THE  
TOWN OF SPRING HILL FOR FISCAL YEAR 1996-1997**

**BE IT THEREFORE ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF  
THE TOWN OF SPRING HILL, TENNESSEE:**

The following tax rates are hereby imposed for fiscal year July 1, 1996 through June 30, 1997:

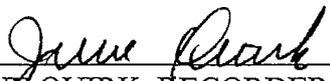
- (a) Properties in Maury County: \$0.45 per hundred dollars of assessed value.
- (b) Properties in Williamson County: \$0.41 per hundred dollars of assessed value.

Passed and adopted by the Board of Mayor and Aldermen of the Town of Spring Hill, Tennessee, on the 15th day of July, 1996.

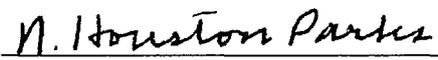


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RON HANKINS, MAYOR

ATTEST:

  
\_\_\_\_\_  
JUNE QUIRK, RECORDER

LEGAL FORM APPROVED

  
\_\_\_\_\_  
N. HOUSTON PARKS, ATTORNEY

PASSED ON 1ST READING: May 20, 1996

PASSED ON 2ND READING: July 15, 1996

CAPTION PUBLISHED: 6-30-96

CN 7/1/96

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at the Wildhorse Saloon.  
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available at all Ticketmaster  
ons, or call 255-9600. For  
il VIP party and race pack-  
call 646-4437.

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### TOWN OF SPRING HILL

## PUBLIC HEARING Spring Hill Board of Mayor and Alderman Regular meeting, Monday, July 15, 1996 6:55 P.M.

Take notice there will be a PUBLIC HEARING before the Board of Mayor and Alderman at Town Hall at 6:55 P.M. on July 15, 1996 for Ordinance 96-23. Ordinance 96-23 sets the tax rate for the fiscal year 7/1/96 - 7/1/97. All persons having interest in this ordinance may appear before the Board at that time. Questions may be directed to the City Administrator, ph# 486-2252.

The intent of the Board of Mayor and Alderman is to maintain the same tax rate as fiscal year 7/1/95 - 7/1/96. This old tax rate was set at \$0.45 for Spring Hill in Williamson County and \$0.42 for Spring Hill in Maury County. This differential rate was based upon an equalization ratio between counties as determined by the State Board of Equalization. As of 7/1/95 Maury County had the most recent comprehensive State appraisal, therefore the ratio was 1.0 for Maury, 0.9444 for Williamson, therefore Williamson County paid at the higher listed property tax rate.

Williamson County had a comprehensive State appraisal completed in 1995 resulting in a new ratio as determined by the State Board of Equalization of 1.0 for Williamson, 0.9091 for Maury.

The aggregate property tax income for the coming fiscal year was set by Spring Hill by use of the prior year's tax rates. The latest ratio was then used to compute the new tax rate resulting in a proposed tax rate of \$0.45 for Maury tax payers and \$0.41 for Williamson tax payers. This differential is subject to annual change.

The purpose of ratio setting by the State Board of Equalization is to gain equality between counties since appraisal can't be done in one year all over the State. The county with the most recent State comprehensive appraisal survey will always have the lowest tax rate in order to compensate for (comparatively) under appraised property in the other county.

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