

**RESOLUTION 24-304**

**RESOLUTION REQUESTING THE 114<sup>TH</sup> SESSION OF THE TENNESSEE GENERAL ASSEMBLY TO ALLOCATE ONE HALF OF THE REAL ESTATE TRANSFER TAX TO THE COUNTY WHERE THE TAX WAS COLLECTED ON A RECURRING BASIS**

**WHEREAS**, for many years, the State of Tennessee has imposed a tax of \$0.37 per \$100 of value for the privilege of publicly recording documents evidencing all transfers of realty, whether by deed, court deed, decree, partition deed, or other instrument evidencing transfer of any interest in real estate; and

**WHEREAS**, although this tax is collected locally, it is currently remitted to the State and the revenue is not made available for use by local officials to address needs in the community where the tax is collected; and

**WHEREAS**, county governments have few revenue options available to them for funding the many crucial governmental services mandated by state law and are therefore largely dependent upon property tax to fund these services; and

**WHEREAS**, county governments have been fiscally disciplined, allowing Tennessee to remain a low property tax burden state; however, county budgets are increasingly strained by factors such as inflation, challenges in recruiting and retaining qualified staff, and requirements to meet State mandates like increasing teacher compensation; and

**WHEREAS**, many counties are experiencing rapid population growth as families are choosing to move to Tennessee and settle in tis communities, adding to the demand for county services and infrastructure which are necessary to maintain the quality of life all Tennesseans expect and deserve; and

**WHEREAS**, as the State continues to experience revenue collections in excess of budgeted estimates, allocating one half of the real estate transfer tax on a recurring basis to the county where collected would take pressure off local property taxes and allow for investment in infrastructure and services without unduly burdening State finances and without increasing the rate of this tax;

**NOW, THEREFORE BE IT RESOLVED** that the Spring Hill Board of Mayor and Aldermen do hereby request that one half of the tax collected pursuant to Tennessee Code Annotated 67-4-409 be shared with the County where collected on a recurring basis.

**AND BE IT FURTHER RESOLVED**, that upon passage and signage, the City Recorder shall forward a copy of this Resolution to the members of the Tennessee General Assembly representing the City of Spring Hill.

Passed and Adopted by the Board of Mayor and Aldermen of the City of Spring Hill,  
Tennessee on the 16<sup>th</sup> day of December, 2024.

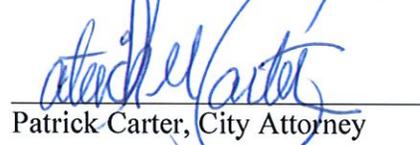
  
Jim Hagaman, Mayor

ATTEST:

  
\_\_\_\_\_

April Goad, City Recorder

LEGAL FORM APPROVED:

  
\_\_\_\_\_

Patrick Carter, City Attorney

**A RESOLUTION REQUESTING THE 114<sup>th</sup> SESSION OF THE TENNESSEE GENERAL ASSEMBLY TO ALLOCATE ONE HALF OF THE REAL ESTATE TRANSFER TAX TO THE COUNTY, WHERE THE TAX WAS COLLECTED, ON A RECURRING BASIS**

- WHEREAS,** for many years, the State of Tennessee has imposed a tax of \$0.37 per \$100 of value for the privilege of publicly recording documents evidencing all transfers of realty, whether by deed, court deed, decree, partition deed, or other instrument evidencing transfer of any interest in real estate; and
- WHEREAS,** although this tax is collected locally, it is currently remitted to the State and the revenue is not made available for use by local officials to address needs in the community where the tax is collected; and
- WHEREAS,** county governments have few revenue options available to them for funding the many crucial governmental services mandated by state law and are therefore largely dependent upon property tax to fund these services; and
- WHEREAS,** county governments have been fiscally disciplined, allowing Tennessee to remain a low property tax burden state; however, county budgets are increasingly strained by factors such as inflation, challenges in recruiting and retaining qualified staff, and requirements to meet state mandates like increasing teacher compensation; and
- WHEREAS,** many counties are experiencing rapid population growth as families are choosing to move to Tennessee and settle in its communities, adding to the demand for county services and infrastructure which are necessary to maintain the quality of life all Tennesseans expect and deserve; and
- WHEREAS,** as the State continues to experience revenue collections in excess of budgeted estimates, allocating one half of the real estate transfer tax on a recurring basis to the county where collected would take pressure off local property taxes and allow for investment in infrastructure and services without unduly burdening state finances and without increasing the rate of this tax;

**NOW, THEREFORE, BE IT RESOLVED,** that the Williamson County Board Commissioners, meeting in regular session this the 12<sup>th</sup> of November 2024, hereby requests that one half of the tax collected pursuant to *Tennessee Code Annotated* § 67-4-409 be shared with the County where collected on a recurring basis.

**AND BE IT FURTHER RESOLVED,** that the Chairman of this County legislative body and the County Clerk certify and forward this resolution to the members of the Tennessee General Assembly representing this County.

  
\_\_\_\_\_  
County Commissioner

  
\_\_\_\_\_  
County Commissioner

**COMMITTEES REFERRED TO AND ACTION TAKEN:**

Tax Study Committee	For: <u>4</u>	Against: <u>0</u>		
Budget Committee	For: <u>5</u>	Against: <u>0</u>		
Commission Action Taken	For: <u>24</u>	Against: <u>0</u>	Pass: _____	Out: _____

  
\_\_\_\_\_  
Jeff Whidby, County Clerk

  
\_\_\_\_\_  
Brian Beathard, Commission Chairman

  
\_\_\_\_\_  
Rogers C. Anderson, Williamson County Mayor

11-13-2024  
Date