

**RESOLUTION 24-210**

**A RESOLUTION TO AUTHORIZE ANNUAL BUILDING & PERSONAL PROPERTY AND LIABILITY INSURANCE RENEWAL WITH PUBLIC ENTITY PARTNERS**

**WHEREAS**, the City of Spring Hill obtains liability and auto physical damage insurance, workers' compensation insurance and property insurance coverage through Public Entity Partners; and

**WHEREAS**, the policy renews July 1st of each fiscal year; and

**WHEREAS**, the City of Spring Hill has received the renewal invoice for Worker's Compensation, Building and Personal Property and Liability coverage for the 2024-25 fiscal year;

**WHEREAS**; funds for payment of the premiums are included within the General, Water/Sewer, Sanitation, Stormwater and Internal Service Funds within the FY 2024-25 budget; and

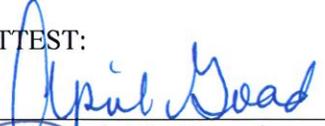
**WHEREAS**; City staff has reviewed the invoices and recommends payment for worker's compensation, property and liability insurance renewal

**NOW, THEREFORE BE IT RESOLVED**, that the City of Spring Hill authorizes the \$532,599.00 for Worker's Compensation, \$260,184.00 for Buildings & Personal Property and \$347,932.00 for liability insurance renewal with Public Entity Partners.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 19<sup>th</sup> day of August 2024.

  
Jim Hagaman, Mayor

ATTEST:

  
\_\_\_\_\_  
April Goad, City Recorder

LEGAL FORM APPROVED:

  
\_\_\_\_\_  
Patrick Carter, City Attorney



**REQUEST:** Approval of Resolution 24-210

**SUBMITTED BY:** Pam Caskie, City Administrator  
April Goad, City Recorder

**DATE:**

**RE:** Public Entity Partners 2024-2025 Annual Worker's Compensation, Building & Personal Property and Liability Insurance Renewals

**ATTACHMENTS:** PEP Invoice 2510214-IN, 2550071-IN and 2520100-IN

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**RESOLUTION 24-210, A RESOLUTION TO AUTHORIZE ANNUAL INSURANCE RENEWAL WITH PUBLIC ENTITY PARTNERS**

**BACKGROUND INFORMATION:** The City of Spring Hill obtains insurance coverages through Public Entity Partners and the policies renew July 1 of each year. The City received invoices from Public Entity Partners for the FY 2024 - 2025 insurance premium renewals in July and the invoice will be due shortly thereafter for an estimated payment amount of \$1,140,706.00.

Public Entity Partners administers payment of claims, which is coordinated with City staff. The premium breakdown for FY 2024 - 2025 by policy is listed below with a comparison from the last fiscal amount:

	<u>FY 2023-24</u>	<u>FY 2023-2024</u>
<b>Worker's Comp</b>	\$464,358.00	\$532,599.00
<b>Property</b>	\$232,880.00	\$260,184.00
<b>Liability</b>	\$337,422.00	\$347,923.00

Funds are budgeted and unencumbered within the Insurance Premiums line items in departments within the General Fund, Water/Sewer, Sanitation, Stormwater and Internal Service funds to pay all insurance policy premiums.

**ATTACHMENTS:** Resolution No. 24-210, related invoices and policies.

**RECOMMENDATION:** Approval of Resolution No. 24-210



(800) 624-9698

[www.PEpartners.org](http://www.PEpartners.org)

Invoice Date: 7/12/2024

Invoice Due Date: 8/26/2024

Invoice Number: 2510214-IN

SPRING HILL, CITY OF  
PO BOX 789  
SPRING HILL, TN 37174-0789

Location Code: 2363

Agent Number: 0000

Account Number: 10-0110400

Policy No.: PWC-0300-25

Policy Period: 07/01/2024 to 07/01/2025

Renewal-Single Payment

Billing Period: 07/01/2024 to 07/01/2025

Code	Description of Coverages	Amount
13C	WORKERS' COMPENSATION	\$559,264.00
DCW	MEMBER DIVIDEND CREDIT - WCP	\$(26,665.00)

*Please send a copy of invoice  
with payment to:*

Total Invoice: \$532,599.00

PUBLIC ENTITY PARTNERS  
PO BOX 116553  
ATLANTA, GA 30368-6553

Fund	Division		Grand Total
110	41100	51461	\$1,351.22
110	41200	51461	\$660.45
110	41310	51461	\$15,330.96
110	41320	51461	\$6,214.10
110	41500	51461	\$19,392.61
110	41650	51461	\$8,713.67
110	41700	51461	\$5,843.78
110	42110	51461	\$15,847.94
110	42121	51461	\$21,769.44
110	42123	51461	\$74,741.05
110	42150	51461	\$32,419.32
110	42210	51461	\$10,180.26
110	42220	51461	\$118,049.61
110	42230	51461	\$4,696.01
110	42240	51461	\$6,463.27
110	42500	51461	\$2,457.39
110	43100	51461	\$6,507.91
110	43110	51461	\$23,325.32
110	43120	51461	\$4,377.19
110	44400	51461	\$4,167.99
110	44700	51461	\$5,256.65
110	44800	51461	\$14,190.07
110	46100	51461	\$7,864.62
110	46200	51461	\$14,166.03
110	47220	51461	\$2,672.23
210	43200	51461	\$7,261.31
410	52010	51461	\$6,325.44
410	52100	51461	\$17,170.81
410	52110	51461	\$15,811.16
410	52210	51461	\$12,460.08
410	52220	51461	\$11,310.36
416	43150	51461	\$8,622.93
520	41641	51461	\$2,711.96
520	41642	51461	\$3,666.46
520	41800	51461	\$5,011.40
520	43170	51461	\$6,243.04
520	46300	51461	\$9,344.94
<b>Grand Total</b>			<b>\$532,599.00</b>



(800) 624-9698

[www.PEpartners.org](http://www.PEpartners.org)

Invoice Date: 7/2/2024

Invoice Due Date: 8/16/2024

Invoice Number: 2550071-IN

SPRING HILL, CITY OF  
PO BOX 789  
SPRING HILL, TN 37174-0789

Location Code: 2363

Agent Number: 0000

Account Number: 50-0110400

Policy No.: PPR-2363-25

Policy Period: 07/01/2024 to 07/01/2025

Renewal-Single Payment

Billing Period: 07/01/2024 to 07/01/2025

Code	Description of Coverages	Amount
51C	BUILDINGS & PERSONAL PROPERTY	\$250,018.00
52C	EDP EQUIPMENT	\$1,460.00
53C	MOBILE EQUIPMENT	\$7,689.00
C51	AUTOMATIC COVERAGES	\$120.00
58C	EMPLOYEE DISHONESTY	\$740.00
56C	THEFT/DISAPPEAR./DESTRUCTION	\$157.00

*Please send a copy of invoice  
with payment to:*

Total Invoice: \$260,184.00

PUBLIC ENTITY PARTNERS  
PO BOX 116553  
ATLANTA, GA 30368-6553

Row Labels	Sum of Grand Total
110-41320-55112	\$28.57
110-41500-55112	\$1,017.00
110-41800-55112	\$26,555.37
110-42121-55112	\$117.91
110-42123-55112	\$1,660.10
110-42150-55112	\$89.64
110-42210-55112	\$9.07
110-42220-55112	\$2,646.58
110-42500-55112	\$396.65
110-43110-55112	\$547.15
110-43120-55112	\$9,571.97
110-44400-55112	\$14.12
110-44700-55112	\$8,583.09
110-44800-55112	\$32.26
110-46100-55112	\$8.07
140-47210-55112	\$7,574.77
410-52100-55112	\$51,656.44
410-52110-55112	\$19,275.28
410-52120-55112	\$108.56
410-52210-55112	\$117,262.01
410-52220-55112	\$10,998.71
416-43150-55112	\$333.43
520-41641-55112	\$1,656.27
520-41642-55112	\$24.53
520-43170-55112	\$16.47
<b>Grand Total</b>	<b>\$260,184.00</b>