

RESOLUTION 23-135

A RESOLUTION TO AUTHORIZE THE MAYOR TO SIGN A CONTRACT FOR RIGHTS-OF-WAY PURCHASES ON LIC 1 FROM THE TENNESSEE DEPARTMENT OF TRANSPORTATION FOR THE I-65 INTERCHANGE PROJECT

WHEREAS, the City of Spring Hill Board of Mayor and Aldermen approved a contract between the City of Spring Hill ("City") and the Tennessee Department of Transportation ("TDOT") to commit funding in the amount of \$20,139,879 for construction and associated services of the I-65 Interchange at Buckner Road; and

WHEREAS, the committed funding did not include utility relocations, construction inspection services or rights-of-way purchased for the project; and

WHEREAS, TDOT has submitted a contract for LIC 1 (PIN 128576.01) for payment of the City's share of rights-of-way costs (to include fee simple purchase, closing costs, negotiator costs and filing fees) in the amount of \$4,266,448.27, attached hereto; and

WHEREAS, the City will utilize bond proceeds from 2020 to fund the expense; and

WHEREAS, the funds will be paid directly to TDOT's Local Programs Development Office.

NOW, THEREFORE BE IT RESOLVED, the City of Spring Hill Board of Mayor and Aldermen:

1. Approve a contract with TDOT for payment due for rights-of-way purchases costs for LIC 1 for the I-65 Interchange Project in the amount of \$4,266,448.27, attached hereto.
2. Authorize the Mayor to sign the contract, attached hereto.
3. Authorize disbursement of funds in the amount of \$4,266,448.27 to TDOT.

Passed and Adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 17th day of July, 2023.


Jim Hagaman, Mayor

ATTEST:


April Goad, City Recorder

LEGAL FORM APPROVED:


Patrick Carter, City Attorney



STATE OF TENNESSEE
DEPARTMENT OF TRANSPORTATION
PROGRAM DEVELOPMENT & ADMINISTRATION DIVISION
LOCAL PROGRAMS DEVELOPMENT OFFICE
SUITE 600, JAMES K. POLK BUILDING
505 DEADERICK STREET
NASHVILLE, TENNESSEE 37243-1402
(615) 741-5314

BUTCH ELEY
DEPUTY GOVERNOR &
COMMISSIONER OF TRANSPORTATION

BILL LEE
GOVERNOR

June 28, 2023

The Honorable Jim Hagaman
Mayor, City of Spring Hill
199 Town Center Parkway
Spring Hill, TN 37174

Re: Local Interstate Connector: From intersection of Buckner Road and Buckner Lane to I-65
Interchange at Buckner Road. (Design Build)
Spring Hill, Williamson County
PIN: 128576.01
Federal Project Number: NH-I-65-2(113)
State Project Number: 94002-3198-44
Contract Number: 200015

Dear Mayor Hagaman:

The Department is now ready to proceed with the Right-of-Way phase of this project. Your agency's share of the Right-of-Way is \$4,266,448.27 . The Department will proceed with the development of the project as soon as we receive the local matching funds in the amount of \$4,266,448.27 .

The deposit may be made either by check made payable to the State of Tennessee Department of Transportation, Attn.: Matt Burcham in the Local Programs Development Office at the address listed above, or via deposit into the Local Government Investment Pool (LGIP) account. To deposit funds into your LGIP account, please follow the attached instructions.

If you have any questions or need any additional information, please contact Ms. Maria Hunter at 615-532-3632 or Maria.hunter@tn.gov.

Sincerely,

Lisa Dunn

Lisa Dunn
Transportation Manager 1

Attachment

Ecc:

Lisa Dunn
James D. Kelley
Sharon Schutz
Jay Norris
Shaun Armstrong

Mayor: Jim Hagaman: jhagaman@springhilltn.org
Responsible Charge: Missy Stahl: mstahl@springhilltn.org
E-File .

CONTRACT

THIS AGREEMENT, made and entered into this 17 day of July, 2023, by and between THE TREASURY DEPARTMENT OF THE STATE OF TENNESSEE, hereinafter referred to as the "Treasury", and City of Spring Hill, Tennessee, hereinafter referred to as the "Local Agency".

WITNESSETH:

WHEREAS, the State of Tennessee, acting through the Department of Transportation, entered into a contract with the City of Spring Hill, hereinafter called "Local Agency", on the 17 day of July, 2023 relative to providing for implementation of Local Interstate Connector LIC 1 RN 128576.01 - ROW COSTS

WHEREAS, said agreement provides that the Local Agency may deposit its pro rata share of the estimated cost of the project with the Treasury for temporary investment as an alternative to furnishing the Department with said share, and the Local Agency has elected to use said alternate; and

WHEREAS, the Local Agency has made application to participate in the Local Government Investment Pool which has been accepted by the Treasury and has deposited its pro rata share of the estimated cost of the project by immediate credit transfer and advised the Treasury thereof and identified the account to which said deposit should be credited.

NOW THEREFORE, in consideration of the premises, the Treasury and the Local Agency agree as follows:

The Local Agency hereby authorizes Treasury to transfer from its Local Government Investment Pool Account (LGIP Account) relative to the above- identified project, to the account of the Department of Transportation, such amounts as said Department may request from time to time by written instructions from its Finance Director, without liability.

The Local Agency understands that no funds in its LGIP account shall be subject to withdrawal until the project is completed and the actual pro rata share of cost is determined. On completion, any surplus will be returned to the Local Agency pursuant to written instructions of said Department with an accounting of transfers made.

The Treasury will credit interest to the account which will be added to the principal and will become part of the surplus, if any, for disposition by said Department at the completion of the project. LGIP account statements will be sent to the Local Agency and said Department monthly. There will be an administrative fee charged to the Local Agency for the LGIP account at the same rate as other LGIP accounts are charged.

It is understood by the parties that the Treasury shall be responsible for the investment of aforesaid sum in accordance with the terms and conditions of the administration of the pool.

IN WITNESS WHEREOF, the parties have caused this instrument to be executed by their duly authorized officials as of the date above written.

STATE OF TENNESSEE
TREASURY DEPARTMENT

By: _____

NAME OF OFFICIAL WHOSE
SIGNATURE APPEARS BELOW

Jim Haggaman
(Type or Print)

TITLE: Mayor

ADDRESS: 199 Town Center Parkway
Spring Hill TN 37174

TELEPHONE NO: 931-486-2252

COUNTY OF: Williamson/Merury

SIGNATURE
OF OFFICIAL: 