

RESOLUTION 23-106

A RESOLUTION TO DESIGNATE AUTHORIZED PERSONNEL TO SIGN BANKING AGREEMENT.

WHEREAS, The Board of Mayor and Aldermen of City of Spring Hill approved using Pinnacle Financial Partners for municipal banking services for a term of four (4) years, beginning July 1, 2023; and

WHEREAS, the City of Spring Hill will need to enter into a contract with Pinnacle Financial Partners for banking services; and

WHEREAS, City staff must be given authority to sign the documents for banking services and has made a recommendation to the Budget Finance Advisory Committee; and

WHEREAS, the City of Spring Hill will need to set up bank accounts prior to the July 1, 2023 start date, the wording will be changed to “on or before July 1, 2023”;

NOW, THEREFORE BE IT RESOLVED, that the Board of Mayor and Aldermen of the City of Spring Hill authorizes the Mayor, the City Administrator, and/or the Finance Director, to sign agreement as follows:

1. To execute a Banking Agreement with Pinnacle Financial Partners as recommended by the Budget and Finance Advisory Committee on June 5, 2023, based upon the scope of services and fees provided in the RFP which is “Exhibit A” attached hereto for a term of four (4) years beginning on or before July 1, 2023.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 6th day of June, 2023.

ATTEST:

April Goad, City Recorder



Jim Hagaman, Mayor

LEGAL FORM APPROVED:



Patrick Carter, City Attorney