

RESOLUTION 07-68

**A RESOLUTION PLACING A MORATORIUM ON CAPITAL PROJECTS FOR
THE CITY OF SPRING HILL, RECOMMENDED BY THE BUDGET AND
FINANCE ADVISORY COMMITTEE**

WHEREAS, the City of Spring Hill Board of Mayor and Aldermen wishes to improve the City's financial position ; and

WHEREAS, the Board of Mayor and Aldermen of the City of Spring Hill hereby places a moratorium on capital projects for the City as recommended by the Budget and Finance Advisory Committee; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee, the placement of this moratorium on capital projects for the City of Spring Hill shall become effective on January 22, 2008 and shall be effective for 90 days, or by recommendation of the Board of Mayor and Aldermen.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee this 17th day of December, 2007.

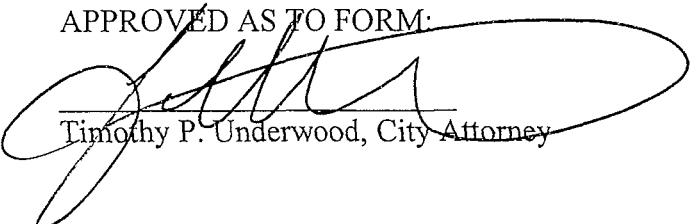

Danny M. Leverette, Mayor

ATTEST:



April Goad, City Recorder

APPROVED AS TO FORM:



Timothy P. Underwood, City Attorney