

**RESOLUTION 07-36**  
**A RESOLUTION AUTHORIZING THE PURCHASE OF EIGHT (8)**  
**REPLACEMENT VEHICLES FOR THE POLICE DEPARTMENT**  
**UNDER THE EXISTING LEASE-PURCHASE PROGRAM**  
**THROUGH GMAC**

**WHEREAS**, the 2007-2008 Budget includes funds for the lease purchase of eight (8) replacement vehicles for the Police Department; and

**WHEREAS**, the State of Tennessee has concluded their bid process and has made the list of low bidders and vehicles available to local governments;

**NOW, THEREFORE BE IT RESOLVED** by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee, that the lease-purchase of eight (8) police vehicles is hereby authorized utilizing the State of Tennessee bid process and the existing lease-purchase program through GMAC.

**BE IT FURTHER RESOLVED** that the vehicles shall be purchased at the following State bid price from the State authorized dealer;

- A. Eight (8) 2007 Chevrolet Impalas, fully equipped with the heavy duty Police package and related equipment, at a cost of \$20,891.00 each from Wilson County Motors, Lebanon, TN. The lease with GMAC totals \$283,816.00, including vehicles and all necessary equipment with three annual payments of \$100,983.19 each.

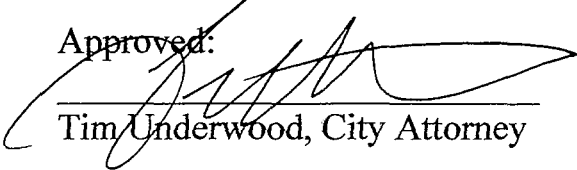
**Passed and adopted** by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee, on the 20th day of August, 2007.

  
Danny M. Leverette, Mayor

ATTEST

  
April Goad, City Recorder

Approved:

  
Tim Underwood, City Attorney

**GMAC**  
**Municipal Lease Purchase Plan**

City of Spring Hill  
c/o: Wilson County Motors  
Attention: Frank Hartley

08/07/07

GMAC appreciates the opportunity to provide the following municipal lease/purchase quote.

Term in years .....	3
Advance Rental, to be paid .....	Annually
Lease Factor .....	0.3558051
Equipment to finance .....	(8) 2007 Chevrolet Impalas
Annual Rate.....	6.90%

The following payment is calculated by multiplying the Lease Factor by the Principal amount. Payments for different principal amounts can be calculated in the same method.

Principal:	\$283,816.00	Payment:	\$100,983.19
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The interest rate is indicative of the rate GMAC would charge today. Should the rate environment change, GMAC reserves the right to adjust the rate accordingly. The rate will be determined upon delivery of the equipment and fixed for the term of the lease. The end of lease purchase option is \$1 per unit.

This proposal is for tax-exempt municipal financing only, and these conditions must be met:

- Qualification as a tax-exempt municipality for federal tax purposes
- Execution of mutually acceptable documentation
- GMAC must receive copies of audited financial statements and the current year's budget
- Credit review and approval by GMAC
- The municipality must pay all sales and property taxes, maintain the vehicles, and provide for physical damage and liability insurance acceptable to GMAC

Also, there must be no change in any tax law, regulations, case law, rulings or other interpretations by the Internal Revenue Service that would adversely affect any tax benefit assumed in determining the above proposal. If any further assistance is required, please do not hesitate to call me at 1-800-471-4622

Sharon Hall

NOTE: This rate will be locked for the following number of days: 90



# Spring Hill Police Department

199 Town Center Parkway P O Box 789  
Spring Hill, Tennessee 37174

John H. Smith  
Chief of Police

May 1, 2007

Mr. York,

The following is an itemized breakdown of installation costs for 2007 Chevrolet Impala Patrol Cars.

<u>ITEM</u>	<u>QTY</u>	<u>OE</u>	<u>TOTAL</u>
LED 5x2 Tier 6 Rear Deck (Blue)	16	\$102.00	\$1,632.00
LED Flange Back Deck	16	\$6.34	\$101.44
Hide-away Kit (Corner Strobes)	8	\$108.00	\$864.00
Impala Police Package HL	8	\$64.00	\$512.00
Liberty Light Bar Kit (Speaker & Control)	8	\$1,475.00	\$11,800.00
Antenna	8	\$50.00	\$400.00
Digital Patrol Camera	8	\$5,600.00	\$44,800.00
Radar Unit	8	\$2,365.00	\$18,920.00
Kenwood UHF Radio	8	\$481.25	\$3,850.00
Console	8	\$209.00	\$1,672.00
Power Plug Outlet	8	\$16.00	\$128.00
Flashlight with Charger	8	\$99.00	\$792.00
Gun Rack for AR-15 / 870	8	\$179.00	\$1,432.00
Prisoner Partition	8	\$444.00	\$3,552.00
Trunk Mount BSR-1	8	\$54.00	\$432.00
Gun Rack Insert	8	\$24.95	\$199.60
		<b>TOTAL</b>	<b>\$91,087.04</b>
		<i>per vehicle</i>	<i>\$11,385.88</i>
<b>INSTALLATION</b>	8	\$3,200.00	\$25,600.00
		<b>TOTAL:</b>	<b>116,687.04</b>

Respectfully,

Chief Smith