

RESOLUTION 07-07

**A RESOLUTION AUTHORIZING THE LEASE-PURCHASE OF
A NEW FIRE TRUCK FOR THE SPRING HILL FIRE
DEPARTMENT**

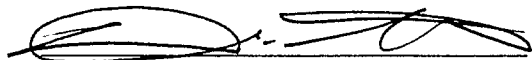
WHEREAS, the Spring Hill Fire Department needs a new ladder truck and related equipment in order to provide adequate equipment for the fire protection of citizens and commercial enterprises; and

WHEREAS, the appropriate time for such a purchase is immediate;

NOW, THEREFORE BE IT RESOLVED, by the Board of Mayor and Aldermen of the City of Spring Hill, TN that it does hereby accept the proposal of E-One Emergency Equipment, Inc. to supply a new 75' Ladder Fire Truck, fully equipped, at a delivered price of \$804,301.00.

BE IT FURTHER RESOLVED that the lease proposal of Federal Signal Leasing for a ten-year lease at the maximum interest rate of 5.25% and annual payments of \$105,429.00 is hereby accepted and approved. The Mayor is hereby authorized to sign any and all documents necessary to conclude this transaction.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 19th day of February, 2007.



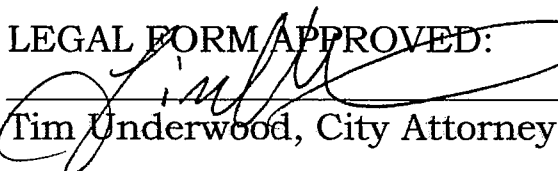
Danny M. Leverette, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Tim Underwood, City Attorney